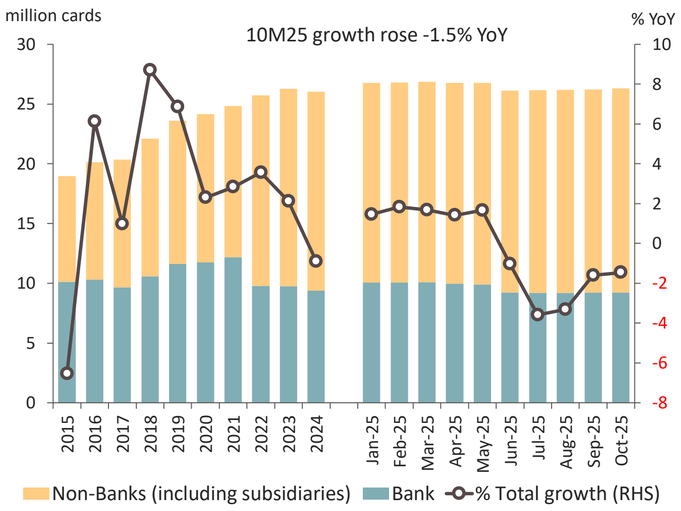
Credit card (บัตรเครดิต)

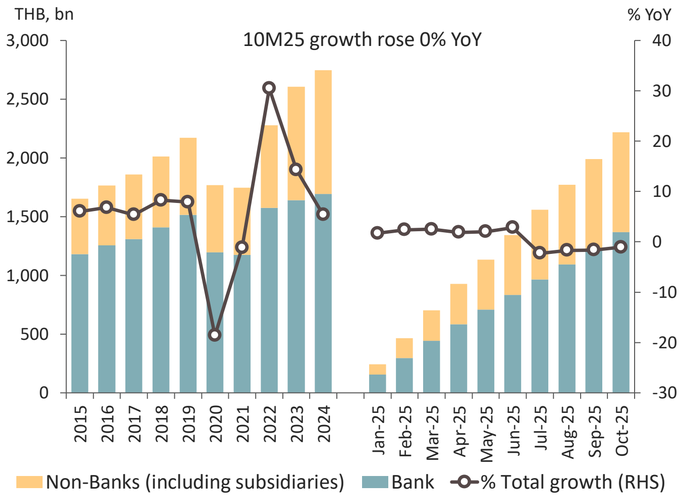
Number of Accounts



Source: BOT

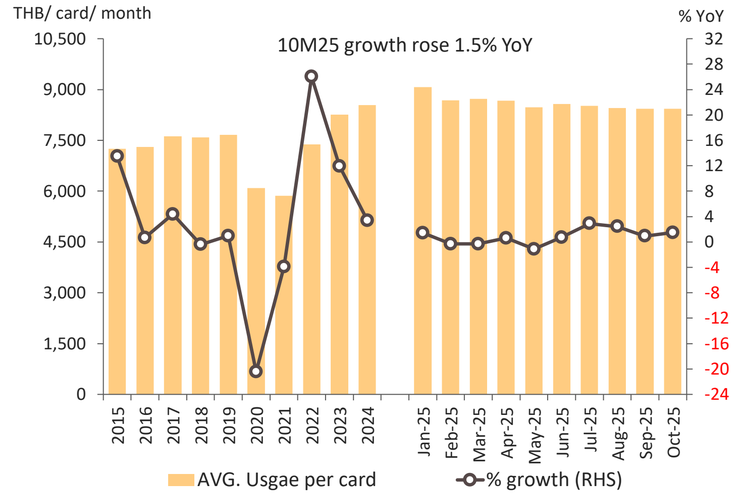
Usage Volume

Total Usage by Issuer



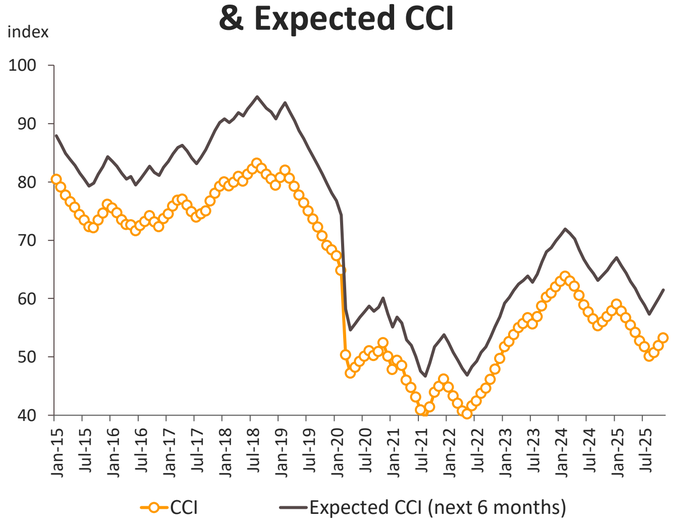
Source: BOT

Usage Volumn per Card



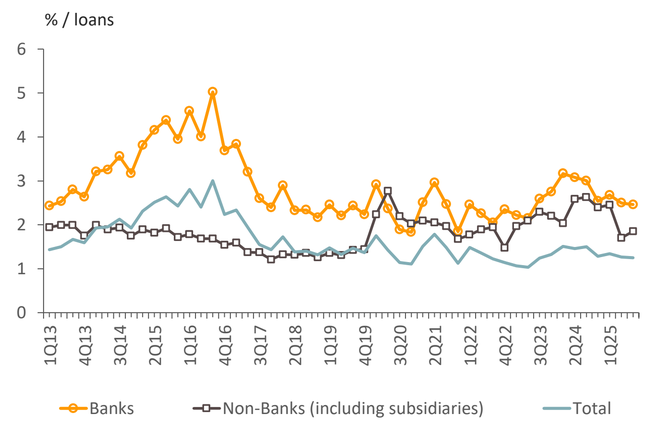
Source: BOT, compiled by Krungsri Research

Consumer Confidence Index (CCI) & Expected CCI



Source: UTCC

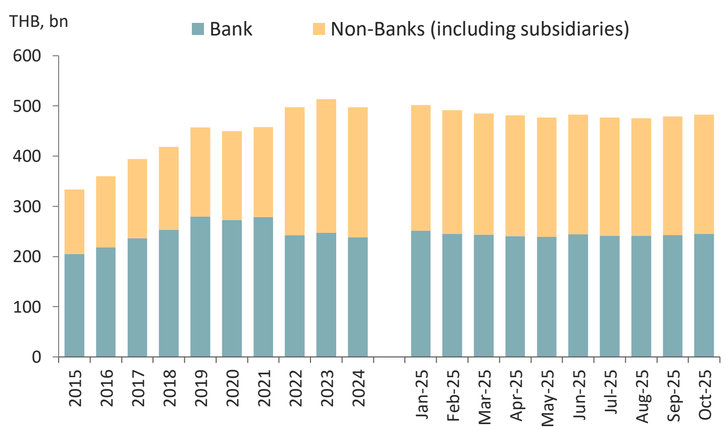
NPLs



Note: 1) Since September 1st, 2017, the BOT has restricted the credit limits for those who earns above THB 15,000 /month. Card holders with monthly income below THB 30,000/month has credit limits of 1.5 times momthly income. Those who has monthly income between THB 30,000-50,000

Source: BOT, compiled by Krungsri Research

Credit Outstanding



Note: Non-banks refer to credit card company that provide credit for purchase of goods and services including cash advance.

Source: BOT

Credit card (บัตรเครดิต)

Number of Accounts, Usage Volume and Loans Classified by Issuer

	2020	2021	2022	2023	Jan-Oct 2024	Jan-Oct 2025	Growth (% YoY)
Number of accounts (a/c)	**24,163,921**	**24,849,285**	**25,733,923**	**26,279,164**	**26,702,959**	**26,312,912**	**-1.5**
Commercial Banks	11,732,994	12,182,642	9,787,240	9,764,572	10,081,435	9,225,571	-8.5
Non-banks (including subsidiaries)	12,430,927	12,666,643	15,946,683	16,514,592	16,621,524	17,087,341	2.8
Total usage volume (THB, m)	**1,767,340**	**1,746,893**	**2,279,545**	**2,605,739**	**2,219,670**	**2,219,363**	**-0.0**
Commercial Banks	1,195,731	1,175,797	1,574,559	1,639,992	1,364,079	1,368,831	0.3
Non-banks (including subsidiaries)	571,609	571,096	704,985	965,747	855,591	850,532	-0.6
Total credit outstanding (THB, m)	**449,733**	**458,181**	**497,146**	**513,491**	**487,649**	**482,446**	**-1.1**
Commercial Banks	272,918	278,808	242,169	247,000	243,408	244,713	0.5
Non-banks (including subsidiaries)	176,814	179,373	254,977	266,492	244,241	237,732	-2.7

Source: BOT

Usage Volume per Card

(unit: THB/ card/ month)

	2021	2022	2023	2024	2025	% YoY
Jan	5,562	6,547	8,387	8,949	9,075	1.4
Feb	5,443	6,312	8,082	8,711	8,684	-0.3
Mar	5,768	6,551	8,269	8,747	8,721	-0.3
Apr	5,666	6,609	8,175	8,615	8,666	0.6
May	5,582	6,733	8,123	8,570	8,473	-1.1
Jun	5,586	6,828	8,105	8,515	8,576	0.7
Jul	5,508	6,891	8,141	8,275	8,514	2.9
Aug	5,446	6,954	8,118	8,253	8,453	2.4
Sep	5,484	6,991	8,069	8,354	8,431	0.9
Oct	5,555	7,066	8,093	8,312	8,435	1.5
Nov	5,648	7,152	8,109	8,336		
Dec	5,858	7,382	8,262	8,540		
Avg	**5,592**	**6,835**	**8,161**	**8,515**		
% YoY	**-11.8**	**22.2**	**19.4**	**4.3**		

Source: BOT

%NPLs of Credit Card Business

	2021	2022	2023	2024	1Q25	2Q25	3Q25	4Q25
Bank	1.8	2.3	2.8	2.5	2.7	2.5	2.5	
Non-Banks (including subsidiaries)	1.7	1.5	2.2	2.4	2.5	1.7	1.8	
Total	**1.1**	**1.1**	**1.3**	**1.3**	**1.3**	**1.3**	**1.2**	

Note: "Banks" include Thai Commercial Banks and Foreign bank branches

Source: BOT