Foreign currency transaction limits under the Foreign Exchange Control Law

In the case where a resident wishes to conduct foreign currency transactions for following purposes (i.e., purchasing foreign currencies under spot transactions or forward transactions, withdrawing or transferring foreign currency), the transactions can be proceeded within the limits specified by the Foreign Exchange Control Law of the Bank of Thailand. The total transaction amount of each purpose done with commercial banks in Thailand will be aggregated.

1. **Grant**[i] Remittances of funds for grants to a person abroad in an amount not exceeding USD 200,000 or its equivalent at a market rate per person per year; except for remittances of funds to a family member or relative who is a permanent resident abroad or donation for public benefit which can be proceeded without amount limit

2. Investment in foreign securities[ii] who invest securities denominated in foreign currencies which distributed both abroad and domestically.

- Retail investor[iii]: In case of payments to non-residents which are not made through investment agents, can be proceeded in an aggregate amount not exceeding USD 5 million or its equivalent at market rate per person per year (except for fund transfer between foreign currency accounts of Thai individuals or entities, where no limit applies).

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[i] "Grant" means money given as gifts or for support without purpose/evidencing document for the transaction.

[ii] "Foreign securities" means securities denominated in foreign currencies which are issued and distributed abroad, or issued abroad but distributed domestically, or issued and distributed domestically as approved by the Securities and Exchange Commission, Thailand as the case may be.

[iii] "Retail investor" means a resident who is neither an authorized juristic person nor an investor.

Investors, according to the Notice of the Competent Officer dated 18 April 2022 (B.E.2565), mean (1) the Government Pension Fund, (2) the Social Security Fund, (3) a provident fund, (4) a mutual fund (excluding private fund), (5) a person licensed to undertake the securities businesses under the Securities and Exchange Act B.E.2535 and the amendments thereof, (6) a life or non-life insurance company, (7) a financial institution established under specific laws, (8) a juristic person registered under Thai laws having assets on balance sheet of at least 5,000 million baht, (9) a company listed on the Stock Exchange of Thailand, 10) a person licensed to undertake the derivatives businesses under the Derivatives Act B.E.2546 and the amendments thereof.