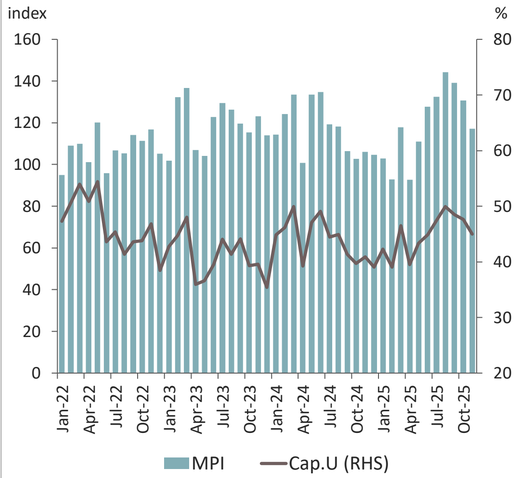
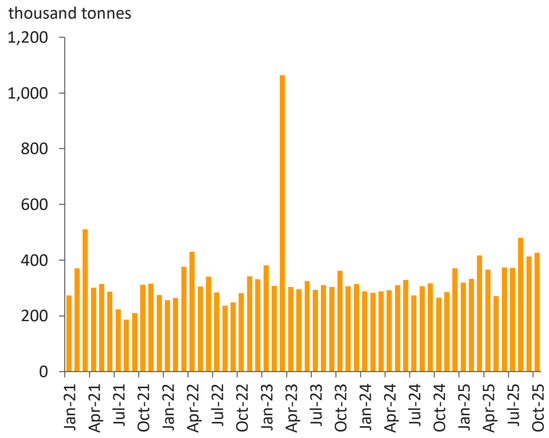
Steel Bar (เหล็กเส้น)

MPI & Capacity Utilization



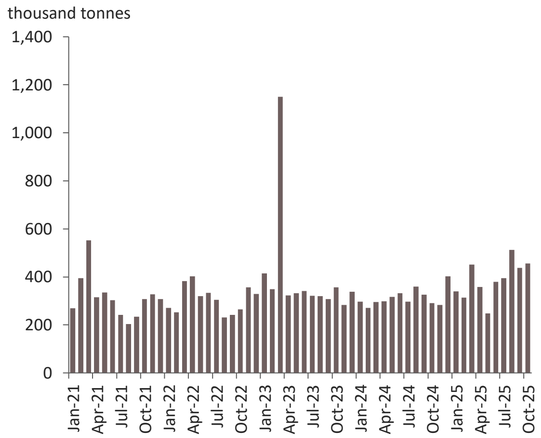
Note: Only round and deformed bar. MPI as of the base year (2016=100), the revises data in 2019
Source: OIE

Production

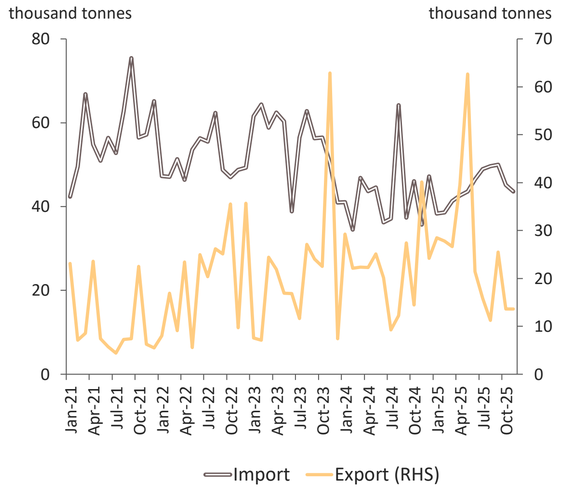


Source: ISIT

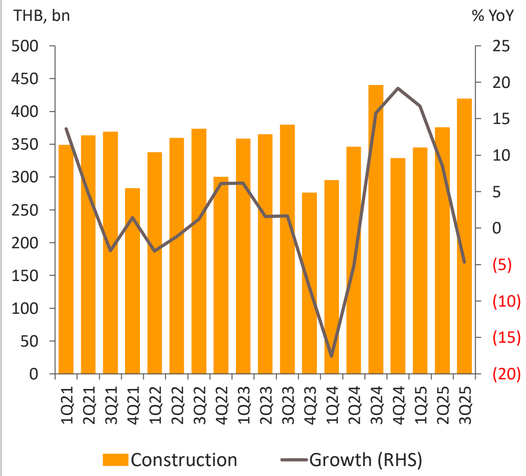
Domestic Demand



Import and Exports

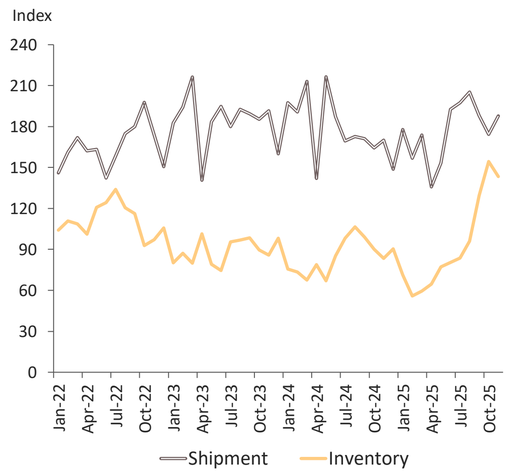


Construction Value



Source: NESDC

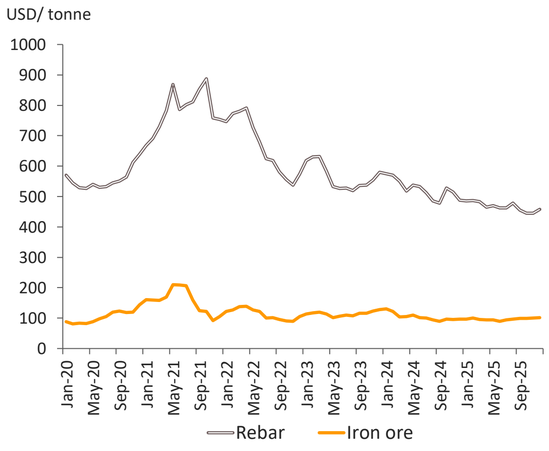
Inventory & Shipment Index



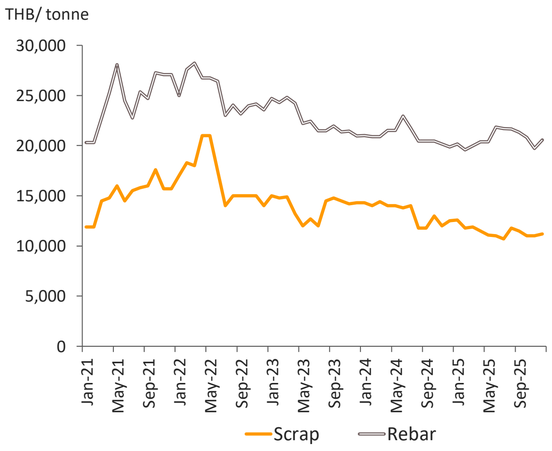
Note: Only round and deformed bar
Source: OIE

Global and Domestic Steel Prices

Global Steel Bar Price



Domestic Steel Bar Price



Source: Bloomberg and ISIT

Latest update: January 14, 2026

Steel Bar (เหล็กเส้น)

Construction Value

	Value (THB, bn)	Growth (% YoY)
4Q21	282.4	1.4
1Q22	337.0	-3.2
2Q22	358.7	-1.1
3Q22	373.0	1.2
4Q22	299.7	6.1
1Q23	357.7	6.1
2Q23	364.4	1.6
3Q23	379.3	1.7
4Q23	275.3	-8.2
1Q24	294.8	-17.6
2Q24	345.5	-5.2
3Q24	439.2	15.8
4Q24	328.0	19.2
1Q25	344.1	16.7
2Q25	374.9	8.5
3Q25	418.8	-4.7

Source: NESDC

Thai Steel Bar Import

(unit: thousand tonnes)

	2023	2024	2025
Jan	61.6	41.1	38.4
Feb	64.4	34.5	38.6
Mar	58.8	46.9	41.3
Apr	62.4	43.7	42.6
May	60.4	44.6	43.6
Jun	38.9	36.3	46.5
Jul	56.5	37.1	48.9
Aug	62.8	64.2	49.7
Sep	56.3	37.4	50.0
Oct	56.4	46.1	45.2
Nov	50.4	35.7	43.6
Dec	41.0	47.2	
Total	**669.8**	**514.7**	**488.4**

Source: ISIT

Thai Steel Bar Export

(unit: thousand tonnes)

	2023	2024	2025
Jan	7.6	29.3	28.5
Feb	7.1	22.1	27.8
Mar	24.4	22.4	26.6
Apr	21.9	22.3	39.6
May	16.9	25.1	62.6
Jun	16.9	20.2	21.5
Jul	11.6	9.3	15.9
Aug	27.1	12.2	11.2
Sep	24.0	27.4	25.5
Oct	22.5	14.4	13.7
Nov	62.9	40.1	13.6
Dec	7.4	24.2	
Total	**250.4**	**269.0**	**286.6**

Steel Bar MPI & Capacity Utilization

MPI

	2021	2022	2023	Jan-Nov 2024	Jan-Nov 2025
Round Bar, Reinforcing bar	74.3	72.0	68.5	190.8	193.0

Capacity Utilization (%)

	2021	2022	2023	Jan-Nov 2024	Jan-Nov 2025
Round Bar, Reinforcing bar	50.8	46.7	41.0	44.3	44.9

Note: MPI as of the base year (2016=100), the revises data in 2019
Source: OIE

Thai Steel Bar Inventory & Shipment Index

Inventory Index

	2021	2022	2023	Jan-Nov 2024	Jan-Nov 2025
Round Bar, Reinforcing bar	88.8	94.1	66.8	84.1	92.4

Shipment Index

	2021	2022	2023	Jan-Nov 2024	Jan-Nov 2025
Round Bar, Reinforcing bar	61.5	60.4	56.9	117.8	114.8

Source: OIE

Domestic Steel Bar Prices

Scrap Price

(unit: THB/ tonne)

	2023	2024	2025
Jan	15,000	14,300	12,600
Feb	14,800	14,000	11,800
Mar	14,900	14,400	11,900
Apr	13,200	14,000	11,500
May	12,000	14,000	11,100
Jun	12,700	13,800	11,000
Jul	12,000	14,000	10,700
Aug	14,500	11,800	11,800
Sep	14,800	11,800	11,500
Oct	14,500	13,000	11,000
Nov	14,200	12,000	11,000
Dec	14,300	12,500	11,200
Avg	**13,908**	**13,300**	**11,425**

Rebar Price

(unit: THB/ tonne)

	2023	2024	2025
Jan	24,697	20,996	20,162
Feb	24,284	20,883	19,582
Mar	24,819	20,911	19,982
Apr	24,238	21,525	20,379
May	22,230	21,525	20,379
Jun	22,432	22,953	21,832
Jul	21,480	21,749	21,700
Aug	21,464	20,460	21,648
Sep	21,958	20,460	21,347
Oct	21,369	20,472	20,823
Nov	21,453	20,169	19,718
Dec	20,986	19,862	20,576
Avg	**22,618**	**20,997**	**20,677**

Source: OIE

Steel Bar (เหล็กเส้น)

Long Product Finished Steel Production

(unit: thousand tonnes)

	2023	2024	2025
Jan	443.6	346.7	372.3
Feb	383.2	334.6	371.2
Mar	1,265.0	350.5	471.3
Apr	348.7	334.3	412.1
May	363.6	358.8	321.3
Jun	376.1	392.3	411.0
Jul	362.4	315.7	431.0
Aug	349.7	359.8	542.7
Sep	373.4	361.9	474.5
Oct	405.9	288.6	477.3
Nov	359.2	319.4	
Dec	358.7	400.8	
Total	**5,389.4**	**4,163.4**	**4,284.7**

Source: ISIT

Long Product Finished Steel demand

(unit: thousand tonnes)

	2023	2024	2025
Jan	586.8	538.6	550.9
Feb	546.2	423.6	473.1
Mar	1,690.5	493.7	651.7
Apr	528.4	499.1	590.2
May	495.6	520.5	468.5
Jun	518.2	526.9	602.1
Jul	569.2	490.4	596.3
Aug	454.8	601.3	779.0
Sep	524.8	479.2	682.6
Oct	515.0	470.6	693.7
Nov	434.0	503.0	
Dec	464.1	640.8	
Total	**7,327.7**	**6,187.8**	**6,088.2**

Source: ISIT

Steel Bar Production

(unit: thousand tonnes)

	2023	2024	2025
Jan	381.4	287.5	320.0
Feb	308.3	283.0	333.2
Mar	1,063.7	288.2	417.0
Apr	304.4	291.4	365.8
May	296.2	310.6	270.2
Jun	325.3	328.5	373.4
Jul	292.6	272.8	372.3
Aug	310.8	306.8	480.1
Sep	304.1	316.3	412.5
Oct	361.5	265.3	426.3
Nov	306.9	285.6	
Dec	314.8	371.4	
Total	**4,570.0**	**3,607.4**	**3,770.9**

Source: ISIT

Steel Bar Demand

(unit: thousand tonnes)

	2023	2024	2025
Jan	414.1	296.1	340.2
Feb	349.3	270.1	313.6
Mar	1,149.6	295.6	450.6
Apr	322.9	298.2	358.7
May	331.9	316.0	247.8
Jun	340.6	332.4	379.6
Jul	321.6	297.2	395.1
Aug	319.4	359.0	512.0
Sep	307.0	326.4	438.1
Oct	356.5	290.0	455.7
Nov	283.7	283.1	
Dec	337.7	402.3	
Total	**4,834.4**	**3,766.4**	**3,891.5**

Wire rod Production

(unit: thousand tonnes)

	2023	2024	2025
Jan	62.3	59.3	52.3
Feb	74.9	51.6	38.0
Mar	201.3	62.3	54.2
Apr	44.3	42.8	46.3
May	67.4	48.2	51.1
Jun	50.8	63.7	37.7
Jul	69.7	43.0	58.7
Aug	38.8	53.0	62.6
Sep	69.2	45.6	62.0
Oct	44.3	23.3	51.0
Nov	52.3	33.8	
Dec	43.9	29.4	
Total	**819.4**	**556.0**	**513.9**

Source: ISIT

Wire rod Demand

(unit: thousand tonnes)

	2023	2024	2025
Jan	172.8	194.5	165.5
Feb	160.8	114.0	127.5
Mar	492.5	174.6	175.8
Apr	170.7	156.4	193.8
May	159.7	186.5	171.5
Jun	157.7	162.9	181.6
Jul	232.6	156.1	166.0
Aug	114.2	201.8	231.1
Sep	184.8	123.7	209.6
Oct	143.2	137.6	199.2
Nov	126.5	171.3	
Dec	135.3	205.6	
Total	**2,250.8**	**1,985.1**	**1,821.6**

Steel Bar (เหล็กเส้น)

Flat Product Finished Steel Production

(unit: thousand tonnes)

	2023	2024	2025
Jan	181.8	202.3	191.3
Feb	216.1	181.6	241.5
Mar	572.7	157.5	206.6
Apr	141.6	156.8	199.7
May	116.2	192.4	266.3
Jun	169.2	187.7	166.8
Jul	185.8	191.3	228.8
Aug	174.9	138.9	255.0
Sep	188.4	155.0	232.4
Oct	192.6	199.1	250.8
Nov	113.3	206.4	
Dec	184.8	117.8	
Total	**2,437.3**	**2,086.8**	**2,239.1**

Source: ISIT

Flat Product Finished Steel demand

	2023	2024	2025
Jan	857.0	856.3	893.9
Feb	818.3	840.9	890.7
Mar	2,848.2	802.9	895.3
Apr	808.8	840.1	890.9
May	795.8	856.5	1,146.2
Jun	820.5	848.7	829.9
Jul	850.7	872.2	887.0
Aug	806.9	980.6	990.9
Sep	836.9	840.4	893.5
Oct	834.9	804.5	867.3
Nov	759.7	819.8	
Dec	775.4	705.7	
Total	**11,813.2**	**10,068.7**	**9,185.6**

Source: ISIT

HR plate Production

(unit: thousand tonnes)

	2023	2024	2025
Jan	12.5	12.5	12.5
Feb	12.5	12.5	12.5
Mar	37.5	12.5	12.5
Apr	12.5	12.5	12.5
May	12.5	12.5	12.5
Jun	12.5	12.5	12.5
Jul	12.5	12.5	12.5
Aug	12.5	12.5	12.5
Sep	12.5	12.5	12.5
Oct	12.5	12.5	12.5
Nov	12.5	12.5	
Dec	12.5	12.5	
Total	**174.9**	**150.0**	**125.0**

Source: ISIT

HR sheet Production

(unit: thousand tonnes)

	2023	2024	2025
Jan	169.3	189.8	178.8
Feb	203.6	169.1	229.0
Mar	535.2	145.0	194.1
Apr	129.1	144.3	187.2
May	103.7	179.9	253.8
Jun	156.7	175.2	154.3
Jul	173.3	178.8	216.3
Aug	162.4	126.4	242.5
Sep	175.9	142.5	219.9
Oct	180.1	186.6	238.3
Nov	100.8	193.9	
Dec	172.3	105.3	
Total	**2,262.4**	**1,936.8**	**2,114.1**

Source: ISIT

CR sheet Production

(unit: thousand tonnes)

	2023	2024	2025
Jan	162.1	162.2	181.0
Feb	172.9	162.0	88.7
Mar	514.9	180.2	122.0
Apr	158.2	144.6	108.2
May	178.4	158.5	113.5
Jun	184.3	154.0	122.9
Jul	154.0	163.1	117.6
Aug	168.0	169.8	119.0
Sep	170.4	174.9	111.4
Oct	163.2	174.0	105.2
Nov	175.9	178.1	
Dec	159.9	152.8	
Total	**2,362.3**	**1,974.2**	**1,189.3**

Source: ISIT

Steel Bar (เหล็กเส้น)

HR plate Demand

(unit: thousand tonnes)

	2023	2024	2025
Jan	35.1	24.0	30.7
Feb	20.9	29.9	24.1
Mar	88.9	22.6	29.6
Apr	29.2	38.8	25.4
May	19.9	33.3	32.0
Jun	25.1	34.5	40.8
Jul	32.2	29.2	24.2
Aug	34.2	35.5	35.0
Sep	25.0	34.3	34.7
Oct	41.4	30.4	37.7
Nov	39.7	37.2	
Dec	26.9	27.4	
Total	**418.5**	**377.1**	**314.2**

Source: ISIT

HR Sheet Demand

(unit: thousand tonnes)

	2023	2024	2025
Jan	523.7	493.2	487.1
Feb	448.2	508.6	477.6
Mar	1,573.7	395.8	507.3
Apr	430.1	418.5	444.6
May	437.8	438.9	616.4
Jun	463.2	441.2	377.2
Jul	491.2	477.1	498.2
Aug	405.4	451.7	566.4
Sep	472.0	447.5	509.8
Oct	401.1	445.4	483.8
Nov	367.6	437.6	
Dec	422.9	366.9	
Total	**6,436.9**	**5,322.5**	**4,968.5**

Source: ISIT

CR Sheet Demand

(unit: thousand tonnes)

	2023	2024	2025
Jan	256.9	273.3	290.3
Feb	263.1	247.5	196.6
Mar	854.9	268.4	226.2
Apr	243.4	234.7	220.2
May	263.6	260.1	247.9
Jun	304.7	233.3	240.0
Jul	261.5	256.1	237.3
Aug	284.9	294.8	237.4
Sep	272.9	274.5	227.4
Oct	274.5	297.8	224.3
Nov	248.6	293.6	
Dec	232.7	230.4	
Total	**3,761.7**	**3,164.6**	**2,347.6**

Source: ISIT