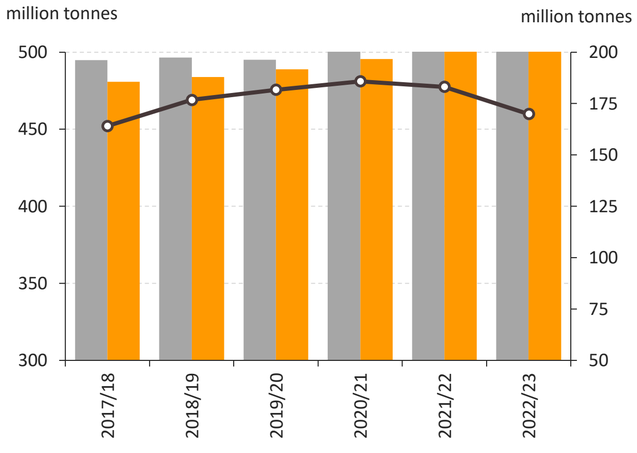
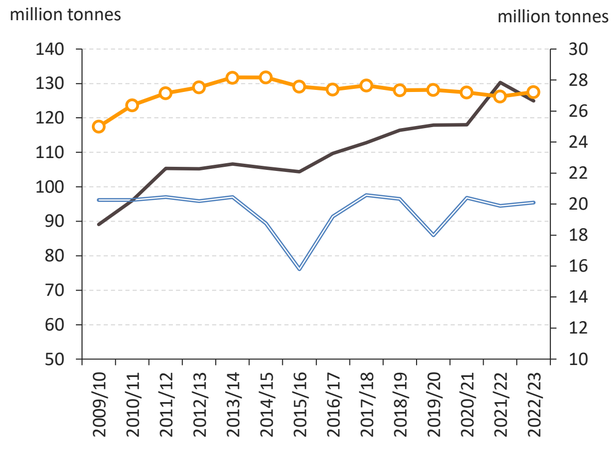
Rice (ข้าว)

World Rice Stock Balance



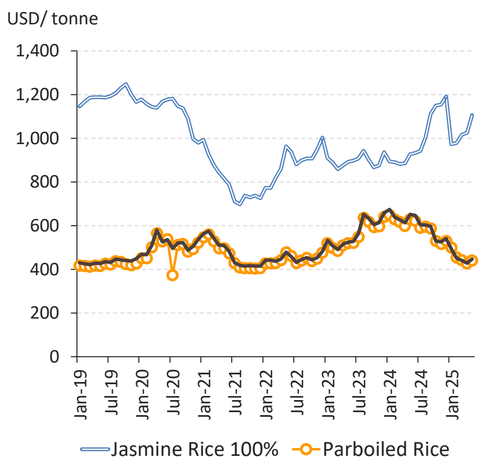
Source: USDA

Rice production by Country



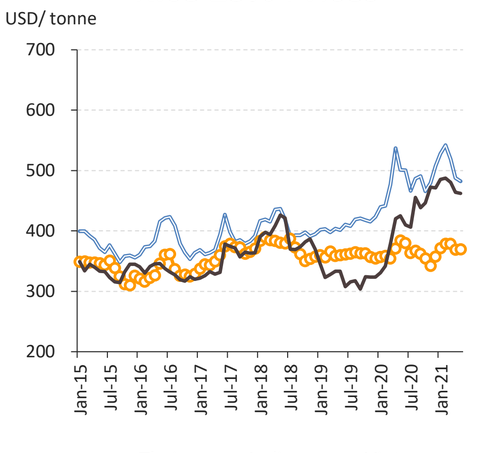
Source: DFT

Thai Rice Prices

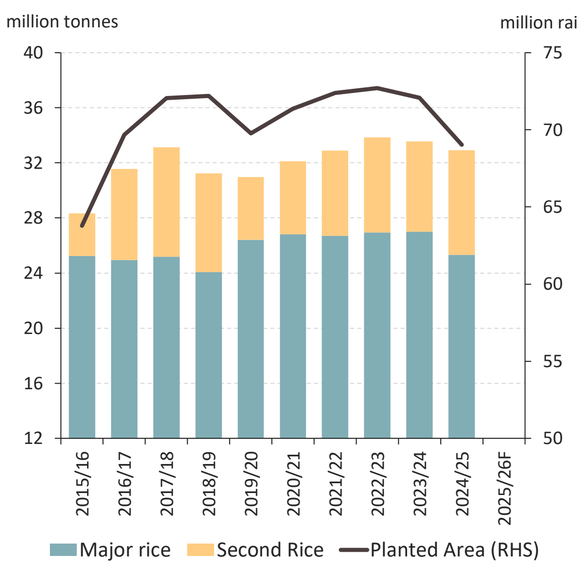


Source: FAO

Thai, Vietnam, and India Rice 25% Prices

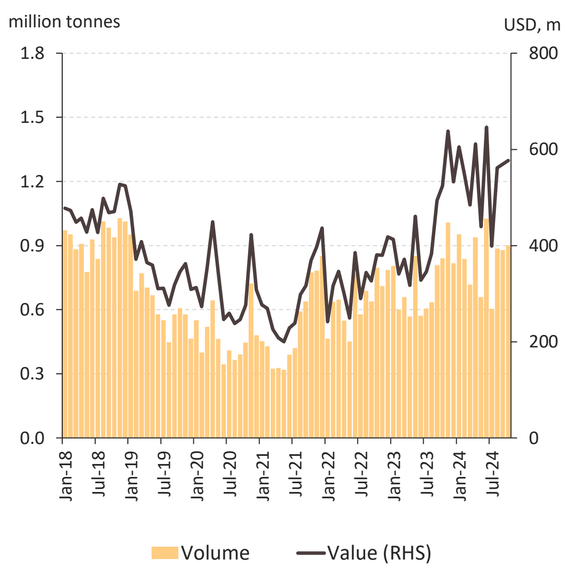


Thai Rice (Paddy) Production



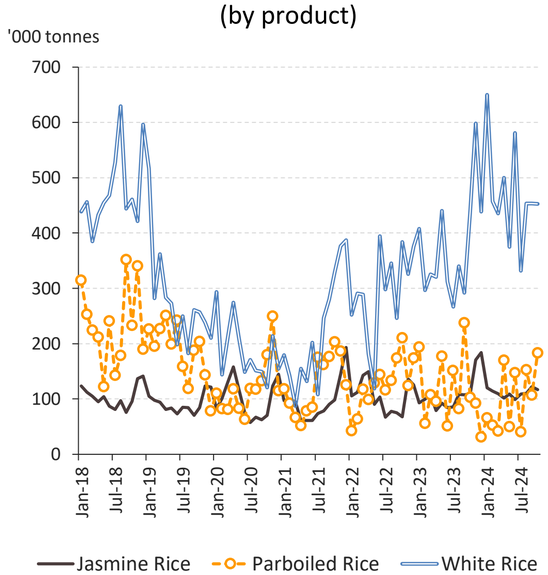
Source: OAE

Thai Rice Exports

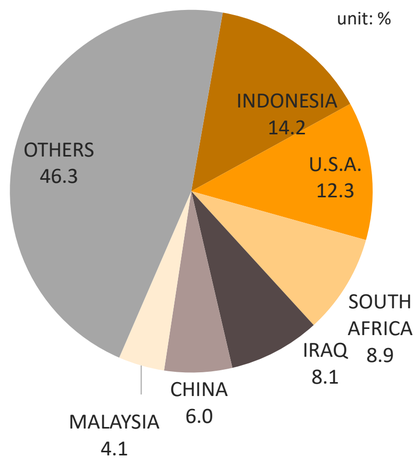


Source: MOC

Thai Rice Exports (by product)



Thai Rice Export Markets (2023)



Rice (ข้าว)

World Rice Production

(million tonnes)

Year	2019/20	2020/21	2021/22	2022/23
Thailand	18.0	20.4	19.9	20.1
India	117.9	118.0	130.3	125.0
Vietnam	27.4	27.2	26.9	27.2
Others	331.9	337.0	337.8	330.6
Total	**495.2**	**502.6**	**515.0**	**503.0**

Source: USDA

World Rice Balance

(million tonnes)

Year	Production	Consumption	Ending stock
2016/17	491.5	477.4	150.3
2017/18	494.8	480.7	164.1
2018/19	496.6	484.0	176.8
2019/20	495.2	488.8	181.7
2020/21	502.6	495.6	185.8
2021/22	515.0	517.9	183.1
2022/23	503.0	515.1	170.0

Thai Rice (Paddy) Production

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27F
Planted Area (million rai)	71.4	72.4	72.7	72.1	71.0	68.5	67.5
Paddy Production (million tonnes)	31.0	32.1	32.9	32.9	32.3	28.6	30.9
- Major Rice	26.4	26.8	26.7	24.9	25.2	24.1	24.7
- Second Rice	4.6	5.3	6.2	8.0	7.2	4.6	6.1

Source: OAE

Thai Rice Exports

Year	Volume		Value	
	million tonnes	% YoY	USD, m	% YoY
2018	11.2	-3.8	5,675.6	9.4
2019	7.6	-32.5	4,207.4	-25.9
2020	5.7	-24.4	3,731.4	-11.3
2021	6.3	9.8	3,463.4	-7.2
2022	7.7	22.4	3,977.9	14.9
2023	8.8	13.7	5,147.3	29.4
10M23	**6.9**	**11.7**	**3,977.6**	**25.1**
10M24	**8.4**	**21.0**	**5,440.8**	**36.8**

Source: MOC

Export by Products

(million tonnes)

	2022	2023	Jan-Oct		% YoY
			2023	2024	
White Rice	3.5	4.5	3.4	4.7	36.3
Jasmine Rice	1.3	1.3	1.0	1.1	15.0
Parboiled Rice	1.5	1.4	1.3	1.0	-19.5
Others	1.4	1.6	1.3	1.6	23.9
Total	**7.7**	**8.8**	**6.9**	**8.4**	**21.0**

F.O.B. Prices of Thai Rice (USD/tonne)

White Rice 100%

	2022	2023	2024	2025
Jan	442	532	674	493
Feb	442	507	638	452
Mar	437	490	627	440
Apr	446	515	613	429
May	479	524	652	446
Jun	459	528	646	
Jul	431	562	604	
Aug	445	651	604	
Sep	454	634	596	
Oct	444	604	530	
Nov	454	613	525	
Dec	482	659	541	
Avg	**451**	**568**	**604**	**452**

Jasmine Rice (Premium Grade)

	2022	2023	2024	2025
Jan	773	909	895	973
Feb	773	889	890	977
Mar	820	859	882	1,017
Apr	861	875	886	1,025
May	962	892	927	1,105
Jun	937	897	932	
Jul	880	907	943	
Aug	898	943	1,006	
Sep	907	902	1,112	
Oct	907	867	1,150	
Nov	949	875	1,154	
Dec	1,002	936	1,192	
Avg	**889**	**896**	**997**	**1,019**

Parboiled Rice

	2022	2023	2024	2025
Jan	427	520	649	499
Feb	427	498	629	453
Mar	429	484	617	442
Apr	442	509	598	426
May	478	519	628	440
Jun	460	521	622	
Jul	428	547	589	
Aug	440	635	595	
Sep	452	617	587	
Oct	437	594	529	
Nov	449	596	517	
Dec	476	641	530	
Avg	**445**	**557**	**591**	**452**

Source: Thai Rice Exporters Association

Farm Gate Prices of Thai Rice (THB/tonne)

White Rice

	2022	2023	2024	2025
Jan	7,934	9,660	11,324	9,180
Feb	7,851	9,749	11,772	8,648
Mar	8,192	9,760	11,293	8,176
Apr	8,491	9,899	10,454	7,308
May	8,741	9,914	10,801	7,205
Jun	9,094	9,959	11,126	7,014
Jul	9,069	10,483	10,954	6,939
Aug	9,058	11,844	10,762	6,712
Sep	9,220	13,179	10,602	6,618
Oct	9,180	12,958	9,617	6,418
Nov	9,218	10,737	9,593	6,349
Dec	9,129	10,285	9,287	
Avg	**8,765**	**10,702**	**10,632**	**7,324**

Jasmine Rice

	2022	2023	2024	2025
Jan	11,045	13,306	14,044	15,003
Feb	11,451	13,347	14,212	15,222
Mar	11,658	13,426	14,226	15,256
Apr	11,771	13,364	13,995	15,400
May	12,832	13,532	14,424	15,501
Jun	13,934	13,835	14,942	15,576
Jul	13,737	13,995	15,009	15,321
Aug	13,633	14,685	15,211	14,913
Sep	13,629	15,034	15,510	14,810
Oct	14,141	14,706	15,686	14,598
Nov	13,469	13,293	14,984	13,857
Dec	12,898	13,580	14,688	
Avg	**12,850**	**13,842**	**14,744**	**15,042**

Source: OAE

Vietnam Rice Prices

White Rice 25% (USD/tonne)

	2018	2019	2020	2021
Jan	391	345	331	486
Feb	398	323	342	488
Mar	394	328	379	481
Apr	409	334	420	464
May	427	333	425	463
Jun	421	308	410	
Jul	370	316	406	
Aug	369	317	456	
Sep	374	304	439	
Oct	382	325	446	
Nov	387	324	473	
Dec	370	324	471	
Avg	**391**	**323**	**416**	**476**

Source: FAO