



**krungsri**  
กรุงศรี

A member of  MUFG  
a global financial group

# Virtual Analyst Briefing

## Financial Performance 2Q/2024 & 1H/2024

2 August 2024

"Make Life Simple ชีวิตง่าย ได้ทุกวัน"

# Agenda

**2Q/2024 & 1H/2024 Financial Performance**

**2H/2024 Outlook**

**Q&A**

**Appendix**

**Krungsri Profile**

# 2Q/2024 & 1H/2024 Financial Performance

# 2Q/2024 Financial Performance

## Financial Performance

Consolidated (Baht Million)	2Q/23	1Q/24	2Q/24	%QoQ	%YoY
Interest Income	32,504	39,981	41,004	+2.6%	+26.2%
Interest Expenses	9,205	12,686	12,705	+0.1%	+38.0%
Net Interest Income	23,299	27,295	28,299	+3.7%	+21.5%
Non-Interest Income	8,846	11,238	11,172	-0.6%	+26.3%
Operating Income	32,145	38,533	39,471	+2.4%	+22.8%
Operating Expenses	13,794	16,584	17,226	+3.9%	+24.9%
Pre-Provision Operating*Profit	18,351	21,949	22,245	+1.3%	+21.2%
Expected Credit Loss	7,811	12,271	11,817	-3.7%	+51.3%
<b>Net Profit*</b>	<b>8,425</b>	<b>7,543</b>	<b>8,209</b>	<b>+8.8%</b>	<b>-2.6%</b>

Remark: \* Net profit attributable to owners of the Bank

## Key Financial Ratios

	Consolidated	2Q/23	1Q/24	2Q/24
Profitability & Efficiency	Net Interest Margin	3.64%	4.16%	4.33%
	Cost to Income Ratio	42.9%	43.0%	43.6%
	ROE	9.57%	8.08%	8.62%
	ROA	1.25%	1.07%	1.17%
Loans & Deposits	Loan Growth (QoQ)	+ 2.8%	-0.9%	-0.4%
	Deposit Growth (QoQ)	- 3.3%	+8.9%	-4.4%
Liquidity	CASA	59.8%	51.6%	51.8%
	Loan/Deposit ++	> 100%	< 100%	< 100%
Asset Quality	NPL Ratio	2.29%	2.69%	3.05%
	Credit Cost	156 bps	248 bps	237 bps
	Coverage Ratio	163.3%	141.5%	128.8%
Capital Position	CAR	19.98%	20.29%	20.26%
	Tier 1	15.74%	16.10%	16.53%

Loan/Deposit++: Loan to Deposit + Debentures + Borrowing from MUFG Bank

# 1H/2024 Financial Performance

## Financial Performance

Consolidated (Baht Million)	1H/23	1H/24	%YoY
Interest Income	61,621	80,985	+31.4%
Interest Expenses	17,132	25,391	+48.2%
Net Interest Income	44,489	55,594	+25.0%
Non-Interest Income	17,702	22,410	+26.6%
Operating Income	62,191	78,004	+25.4%
Operating Expenses	27,125	33,810	+24.6%
Pre-Provision Operating Profit	35,066	44,194	+26.0%
Expected Credit Loss	13,610	24,088	+77.0%
<b>Net Profit*</b>	<b>17,102</b>	<b>15,752</b>	<b>-7.9%</b>

Remark: \* Net profit attributable to owners of the Bank

## Key Financial Ratios

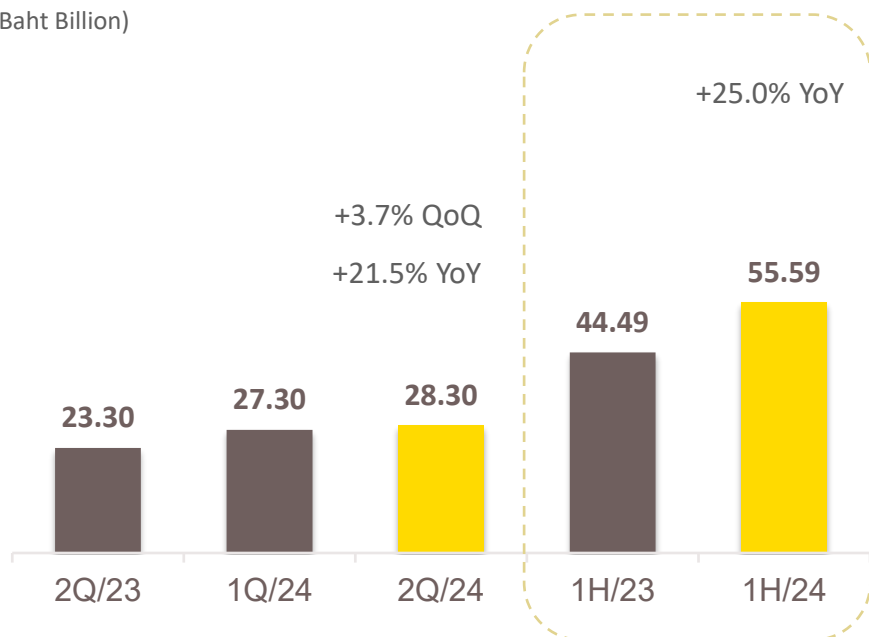
	Consolidated	1H/23	1H/24
Profitability & Efficiency	Net Interest Margin	3.52%	4.31%
	Cost to Income Ratio	43.6%	43.3%
	ROE	9.83%	8.39%
	ROA	1.28%	1.14%
Loans & Deposits	Loan Growth (YTD)	+3.1%	-1.3%
	Deposit Growth (YTD)	-0.4%	+4.2%
Liquidity	CASA	59.8%	51.8%
	Loan/Deposit ++	> 100%	< 100%
Asset Quality	NPL Ratio	2.29%	3.05%
	Credit Cost	134 bps	243 bps
	Coverage Ratio	163.3%	128.8%
Capital Position	CAR	19.98%	20.26%
	Tier 1	15.74%	16.53%

Loan/Deposit++: Loan to Deposit + Debentures + Borrowing from MUFG Bank

# Net Interest Income & NIM

## Net Interest Income

(Baht Billion)



- 2Q/24 net interest income increased by 3.7% QoQ, mainly from higher interest on loans from interest rate repricing.
- 1H/24 net interest income increased by 25.0% YoY, attributed to an increase in interest on loans from combination of the acquired overseas businesses and an increase in lending rates, while being partially offset by higher interest expenses on deposits and interbank and money market items, resulting from an increase in outstanding balance as well as interest rates.

## NIM

Yield on Earning Assets

Net Interest Margin

Cost of Funds

Yield on Loans

Cost of Deposits

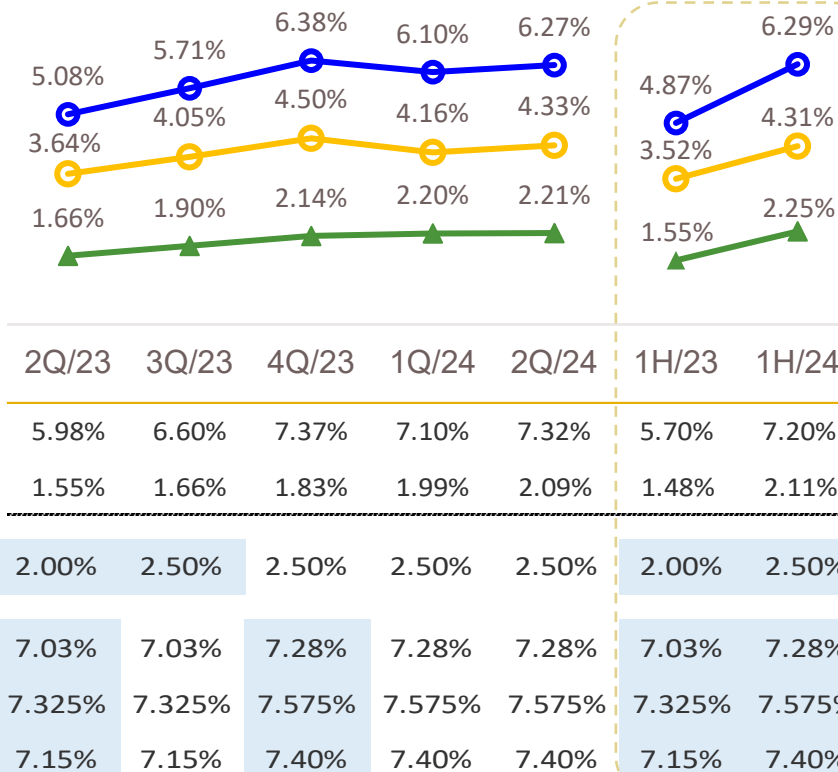
Policy Rate

Krungsri's  
Lending Rates

MLR

MOR

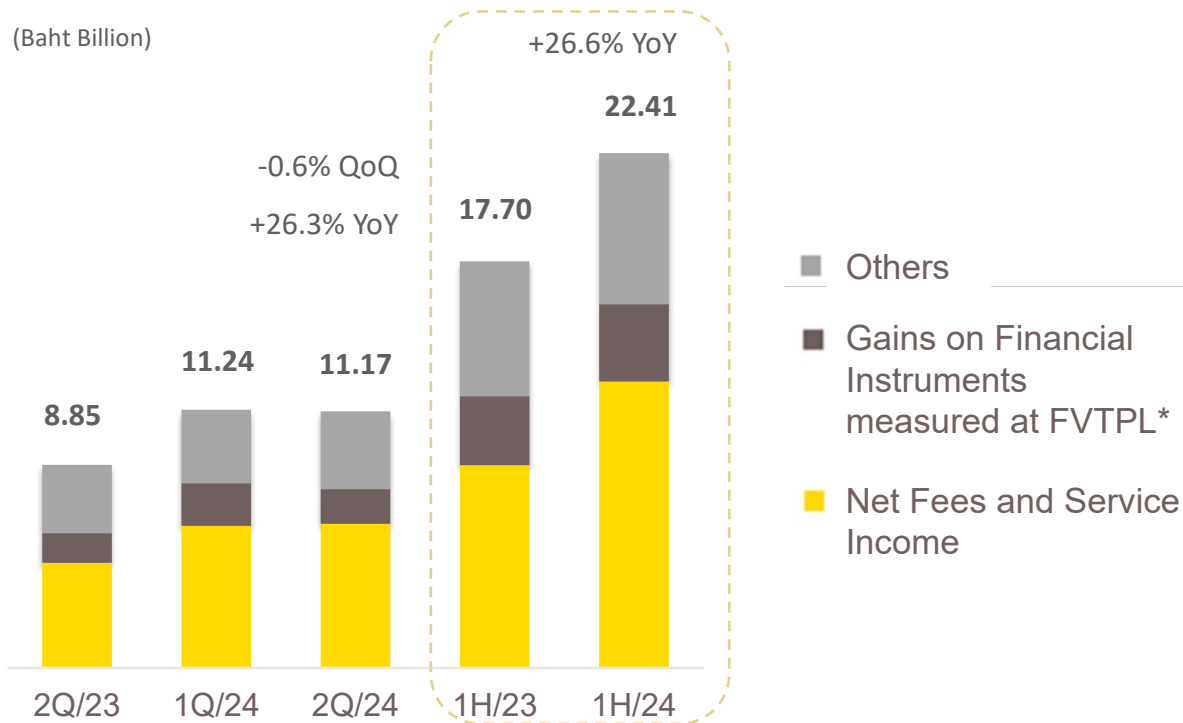
MRR



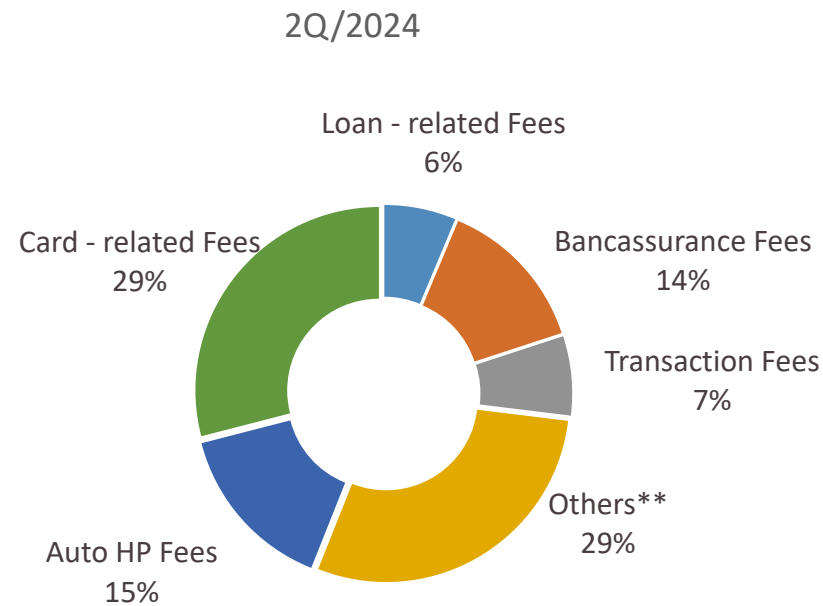
- NIM in 2Q/24 increased 17 bps from 1Q/24 to 4.33%, driven by a higher yield on earning assets. This was primarily due to a shift of composition from lower yielding assets to higher yielding assets.
- NIM in 1H/24 increased by 79 bps to 4.31%, driven by an improvement in the yield on earning assets of 142 bps to 6.29%, while being offset by a 70 bps increase in the cost of funds.

# Non-Interest Income and Fees & Service Income Breakdown

## Non-Interest Income



## Fees & Service Income Breakdown



- 2Q/24 total non-interest income decreased by 0.6% QoQ.
- 1H/24 non-interest income increased by 26.6% YoY, which were mainly driven by net fees and service income from the overseas consumer businesses acquired in 2023, an increase in bancassurance domestically, an increase of bad debt recoveries, and gains on financial instruments measured at fair value through profit or loss (FVTPL).

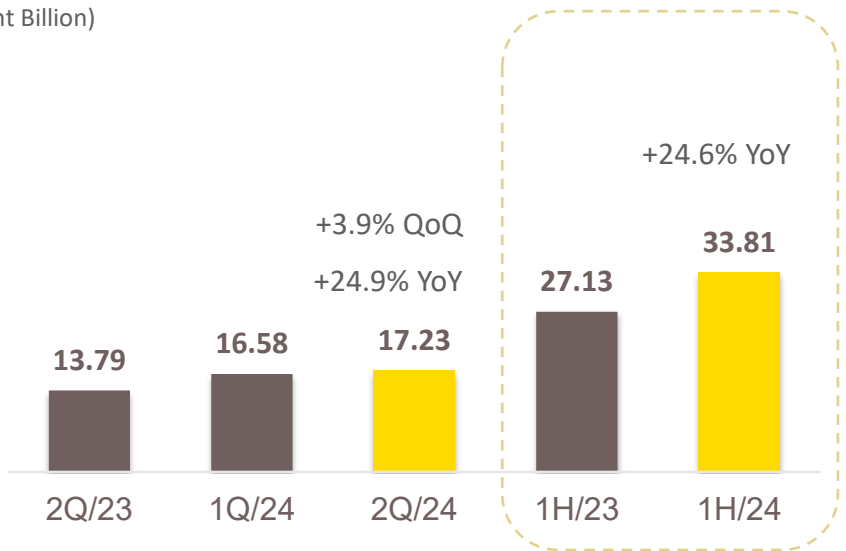
\* FVTPL: Fair value through profit or loss

\*\* Others: Comprises wealth and fund management, securities-related, investment banking, and collection fees

# Productivity

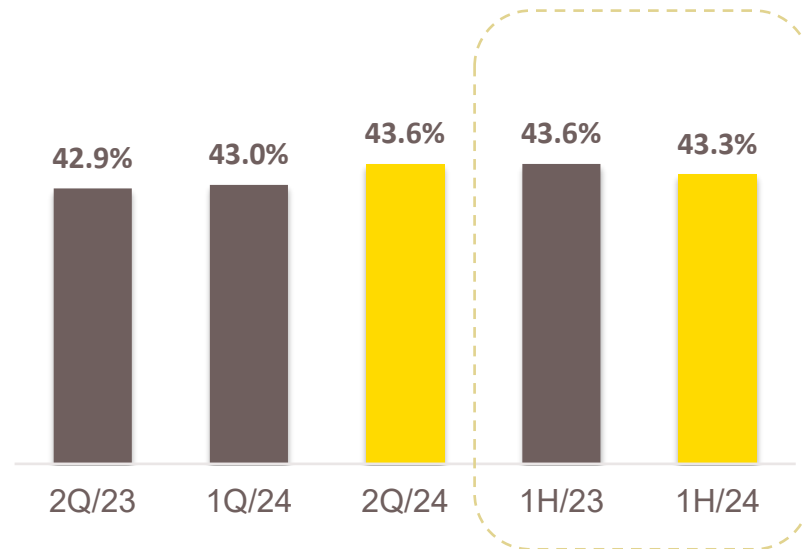
## Operating Expenses

(Baht Billion)



- 2Q/24 operating expenses increased by 3.9% QoQ. The increase was propelled by employee expenses from higher salary and incentives, together with other expenses, mainly from impairment on foreclosed properties, and professional and IT expenses.
- 1H/24 operating expenses increased by 24.6% YoY which were mainly driven by the overseas consumer businesses acquired in 2Q/23 and 4Q/23, particularly employee expenses together with other expenses—mainly from IT related expenses, amortization expenses, and professional expenses.

## Cost to Income Ratio



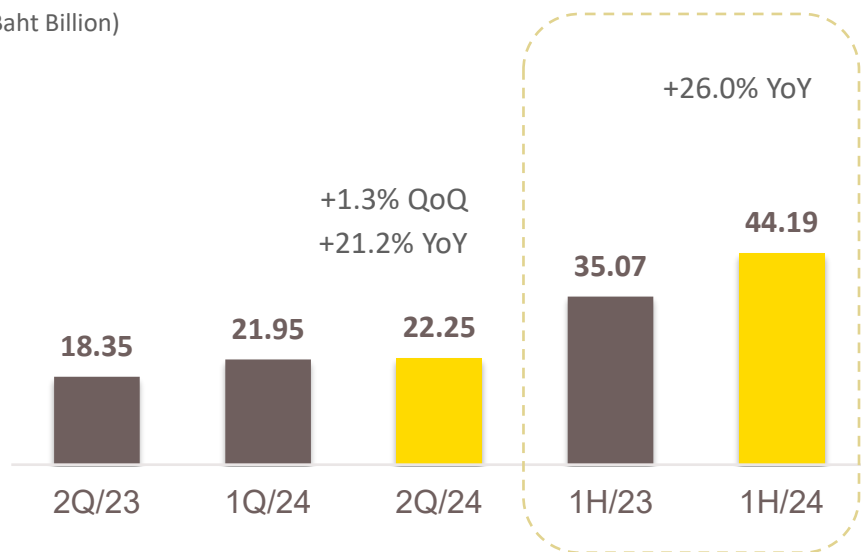
- The cost to income ratio in 2Q/24 was at 43.6%, compared with 43.0% in 1Q/24 and 42.9% in 2Q/23.
- 1H/24 the cost-to-income ratio improved to 43.3% from 43.6% in 1H/23.
- Krungsri Group will continue managing operating expenses efficiently and focusing on revenue enhancement to achieve the year's cost to income ratio target in the mid-40s.



# Profitability

## Pre-Provision Operating Profit (PPOP)

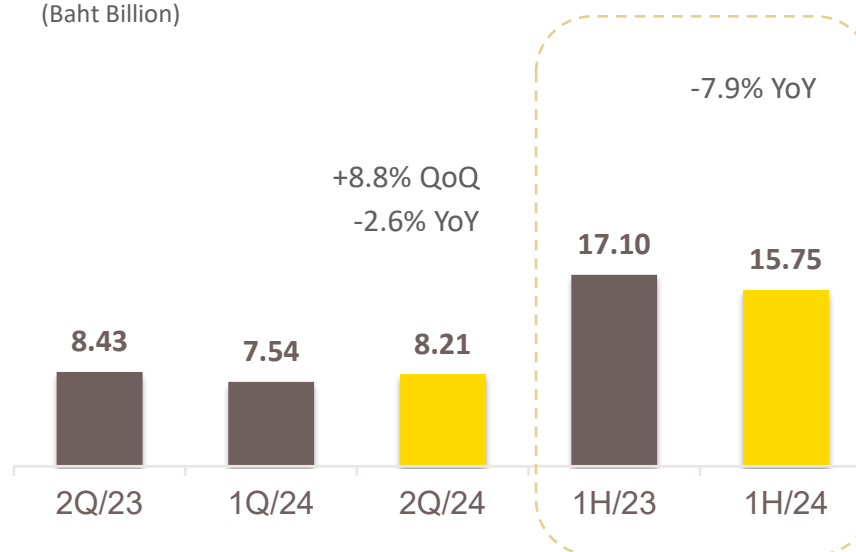
(Baht Billion)



- 2Q/24 PPOP increased by 1.3% QoQ.
- 1H/24 PPOP increased by 26.0% YoY, supported by both higher domestic operating income, following the notable growth in both net interest income and non-interest income, and full recognition of revenue streams from the ASEAN entities acquired in 2023.

## Net Profit (attributable to owners of the Bank)

(Baht Billion)

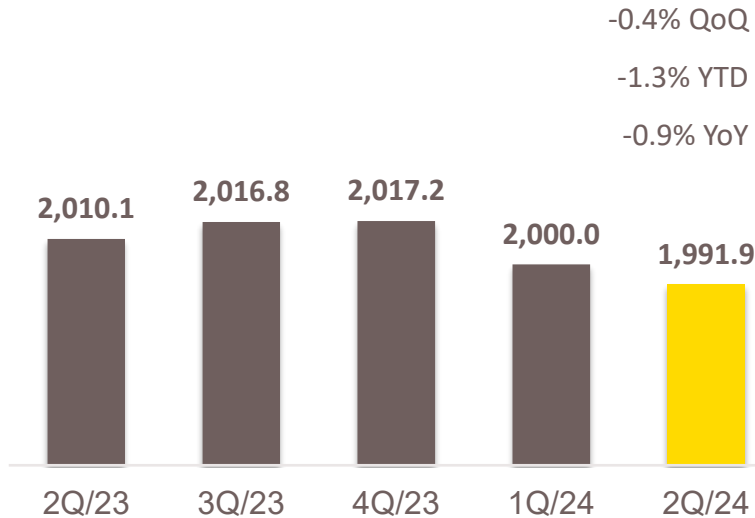


- 2Q/24 net profit increased by 8.8% QoQ driven by an increase in operating profits and lower expected credit loss (ECL).
- 1H/24 net profit decreased by 7.9% YoY, mainly due to rise in expected credit loss driven by prudential provisions for overseas consumer finance subsidiaries and domestic auto hire-purchase.

# Loan Portfolio

## Loans

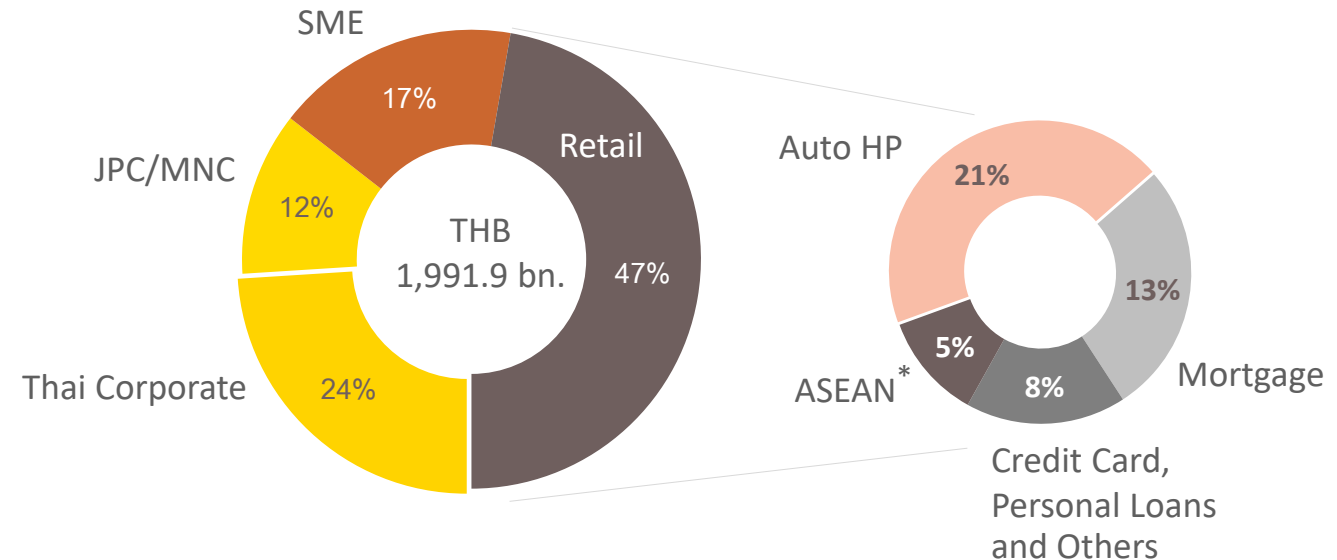
(Baht Billion)



- Resonating Thailand's operating environment and customer loan demands for the first half of 2024, commercial lending comprising corporate and SME customer segments grew by 0.8%, while retail loans contracted by 3.5% from December 2023.
- As of June 30, 2024, total outstanding loans stood at Baht 1,991,931 million, a contraction of 0.4% from the end of March 2024, and 1.3% from 2023.

## Loan Breakdown

(June 2024)

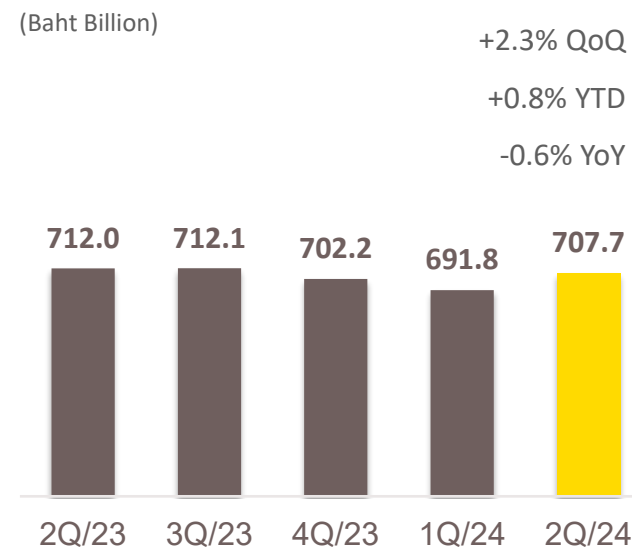


- At the end of June 2024, commercial loans, comprising corporate and SME loans, accounted for 53% of the total loan portfolio, while retail lending represented the remaining 47%.

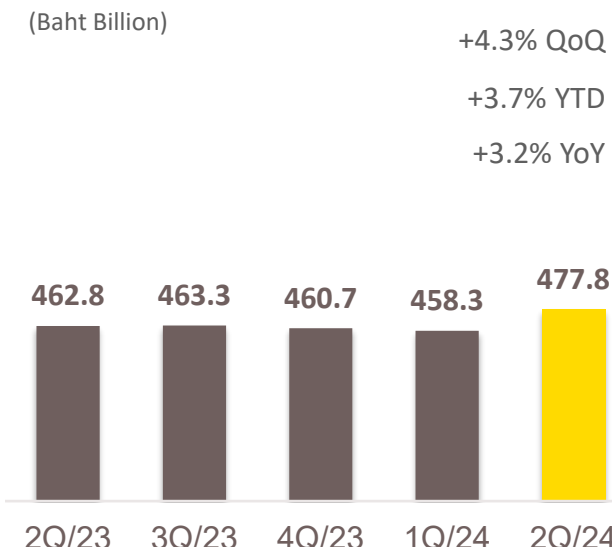
*Remark\*: ASEAN included Hattha Bank Plc. (CBDA), Hattha Services Company Limited (CBDA), Krungsri Leasing Services Company Limited (LAOS), Krungsri Non-Deposit Taking Microfinance Institution Company Limited (LAOS), SHBank Finance Company Limited. (VN), Home Credit Philippines (PHIL) and Home Credit Indonesia (IDSA), SB Finance, Inc. (PHIL)*

# Loans by Segment

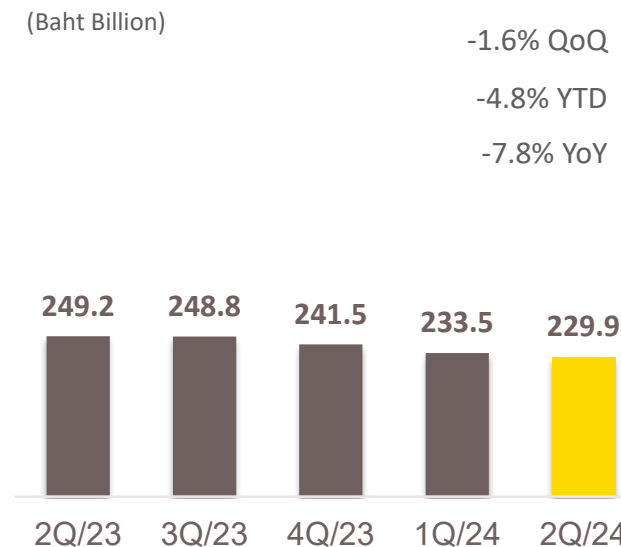
## Corporate Loans



## Thai Corporate Loans



## JPC/MNC



- Corporate loans increased by 2.3% QoQ, driven by Thai corporate loans increased by 4.3% QoQ, while International Corporate (JPC/MNC) loans decreased by 1.6% QoQ.
- Corporate loans expanded by 0.8% from the end of December 2023, driven mainly by working capital demands through Thai corporate loans particularly in 2Q/24, while International Corporate (JPC/MNC) loans contracted due to modest exports growth and the tepid demand for automobiles.

# Loans by Segment (Cont.)

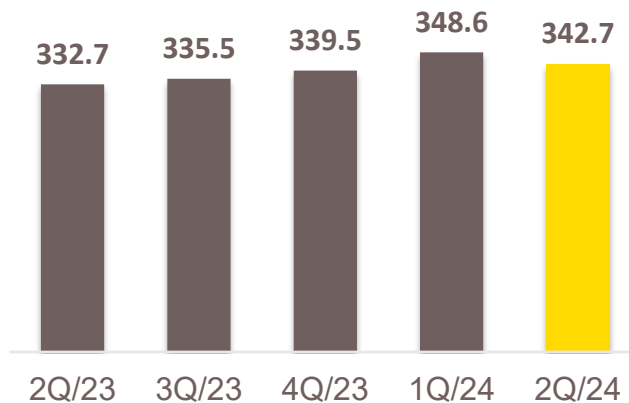
## SME Loans

(Baht Billion)

-1.7% QoQ

+0.9% YTD

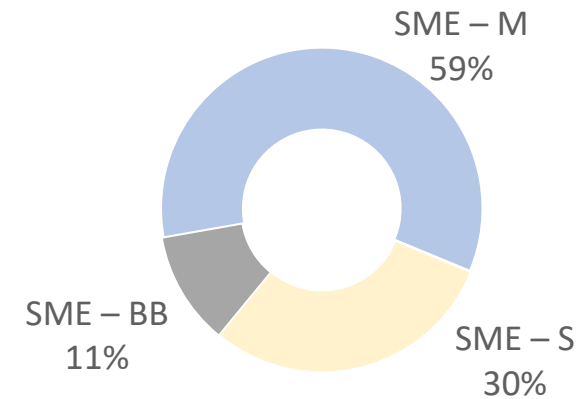
+3.0% YoY



- SME loans contracted by 1.7% QoQ resulting from tightening underwriting conditions.
- SME loans grew by 0.9% from the end of December 2023, mainly driven by our support for SME-M's working capital requirements.

## SME Breakdown

(Bank Only)



*SME Definition:*

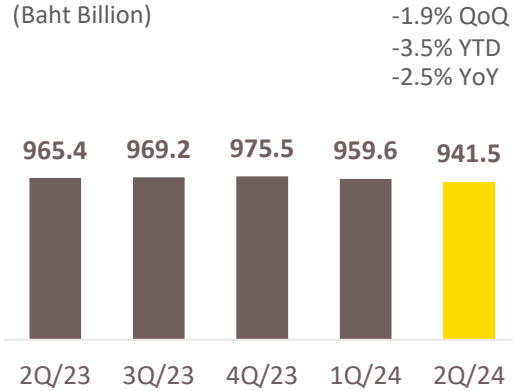
*SME-Medium (SME-M): Company with annual sales turnover > 150 million baht to 1,000 million baht*

*SME-Small (SME-S): Company with annual sales turnover > 20 million baht to 150 million baht*

*Business Banking (SME-BB): Company with annual sales turnover < 20 million baht*

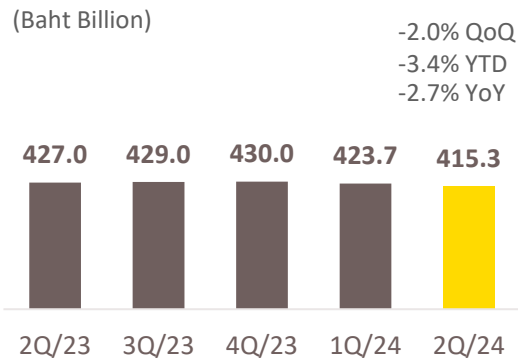
# Loans by Segment: (Cont.)

## Retail Loans

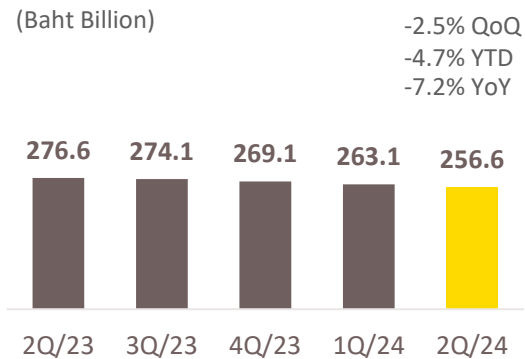


- Auto hire purchase loans decreased by 2.0% QoQ and by 3.4% from the end of December 2023 mirroring a sharp contraction in domestic car sales together with the industry's tighter credit conditions amidst deteriorating debt-servicing capacity of customers.
- Mortgage loans contracted by 2.5% QoQ and by 4.7% from the end of December 2023. The development reflected both demand and supply conditions encompassing reduced affordability of homebuyers, as well as an increase in construction cost for developers.
- Credit card, personal loans and others decreased by 0.4% QoQ and by 4.9% from the end of December 2023 as a result of responsible lending measures amidst high household indebtedness.
- ASEAN loans, which mainly encompassed consumer finance products, in contrary, grew by 1.6% from the end of December 2023, underscoring more favorable demand conditions in the Philippines, Indonesia, and Vietnam. Compared with 1Q/24, ASEAN loans contracted by 2.4%.

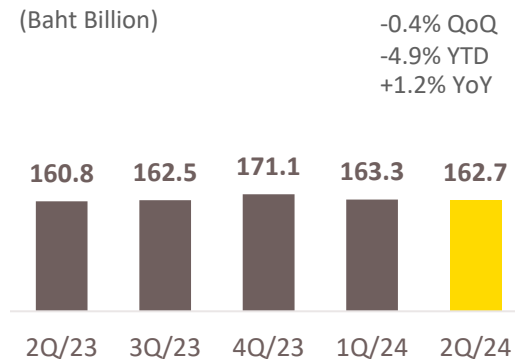
## Hire Purchase



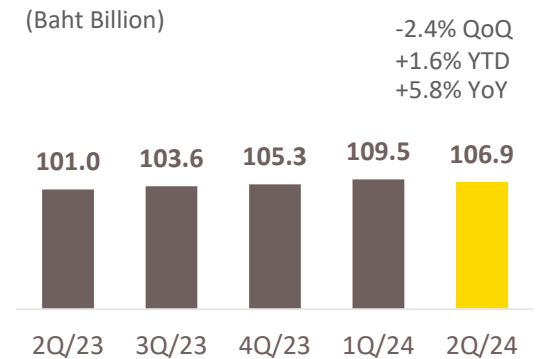
## Mortgage



## Credit Card, Personal Loans and Others



## ASEAN\*

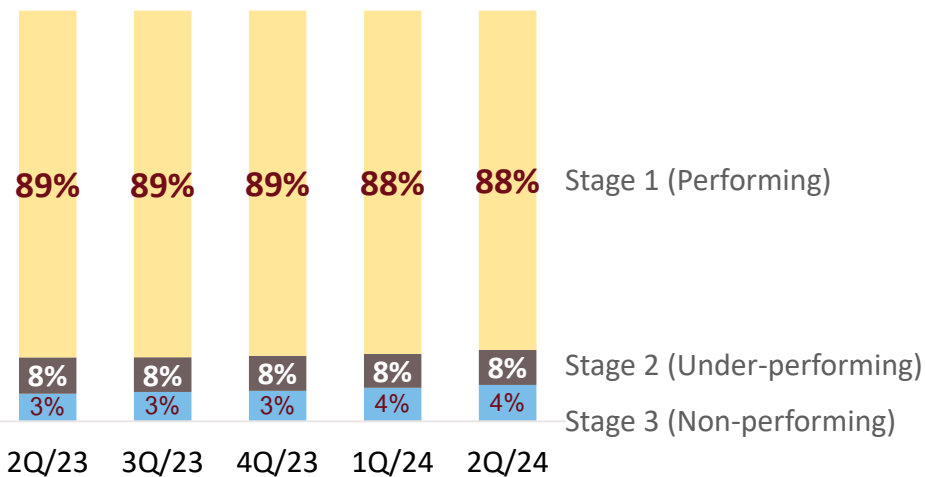


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# Asset Quality

## Loan Classification

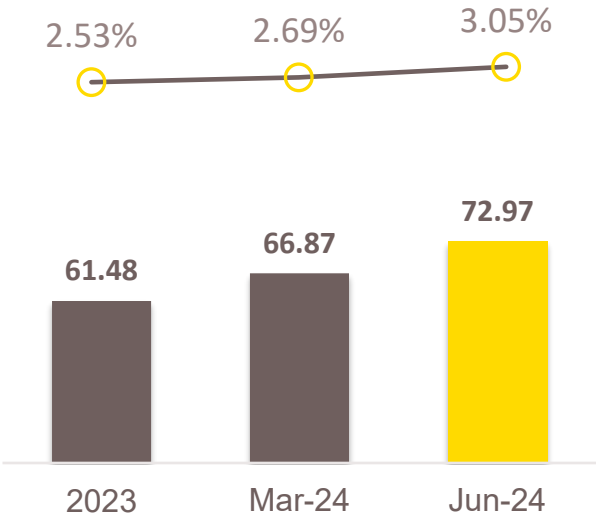
(% to total loans to customers and accrued interest receivable)



Included Purchased or Originated Credit-Impaired (POCI)

## Gross NPLs & NPL Ratio

(Baht billion)



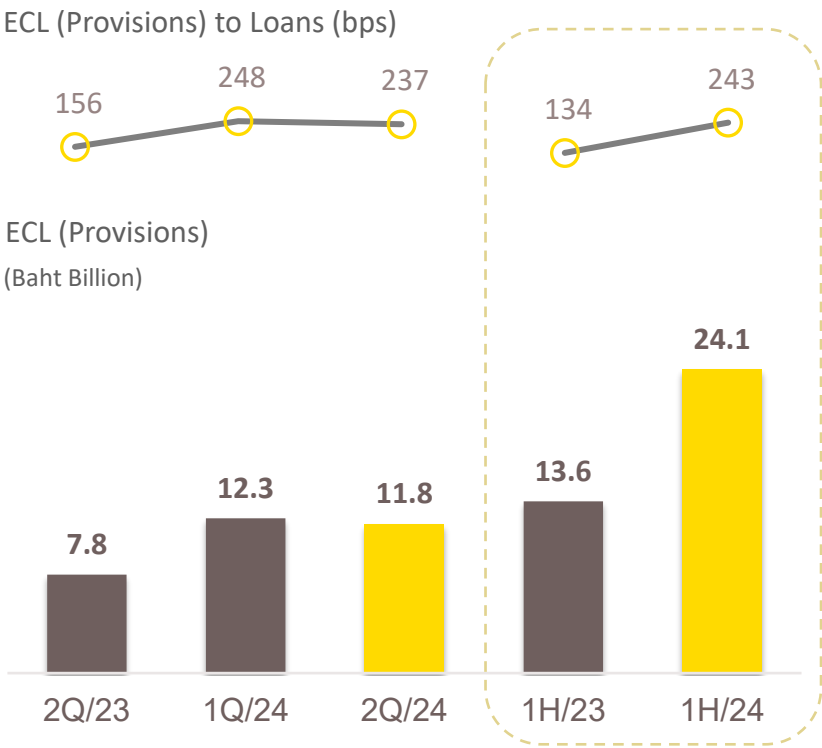
## NPLs by Segment

	2Q/23	3Q/23	4Q/23	1Q/24	2Q/24
Corporate	0.7%	0.7%	0.7%	0.7%	0.7%
SME	4.8%	4.9%	4.8%	5.0%	5.6%
Retail	3.5%	3.9%	4.2%	4.7%	5.2%
- Hire Purchase	2.3%	2.3%	2.4%	2.5%	2.6%
- Mortgage	4.8%	5.1%	5.2%	5.6%	6.0%
- Credit card, personal loans and others	4.3%	4.3%	4.2%	4.4%	4.7%
ASEAN	3.7%	6.4%	8.6%	11.3%	14.3%

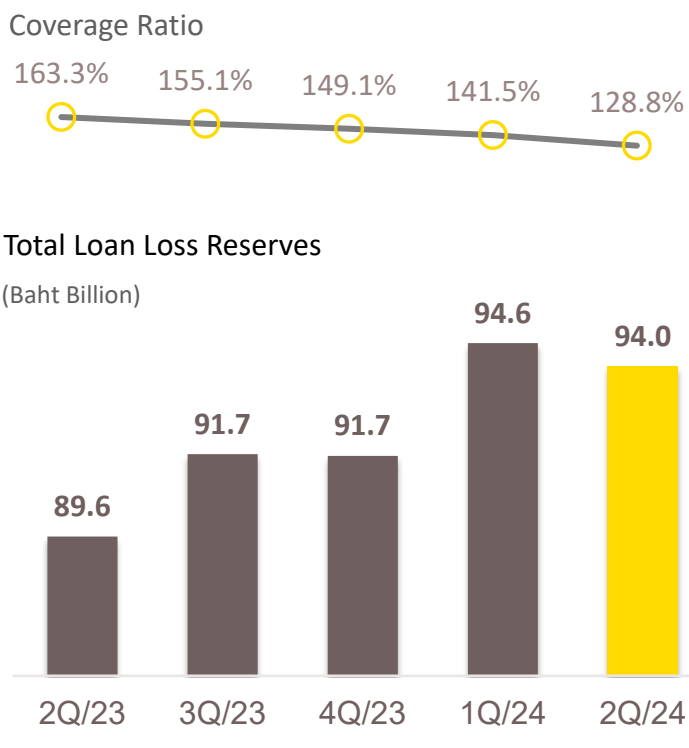
- As of June 30, 2024, gross NPLs stood at Baht 72,973 million, representing an increase of 9.1% QoQ and 18.7% from the end of December 2023. The increase was largely caused by an increase in NPLs from overseas consumer businesses and domestic SMEs.
- NPL ratio stood at 3.05% as of the end of June 2024, compared with 2.69% at the end of March 2024, and 2.53% at the end of December 2023.

# Reserves and Coverage Ratio

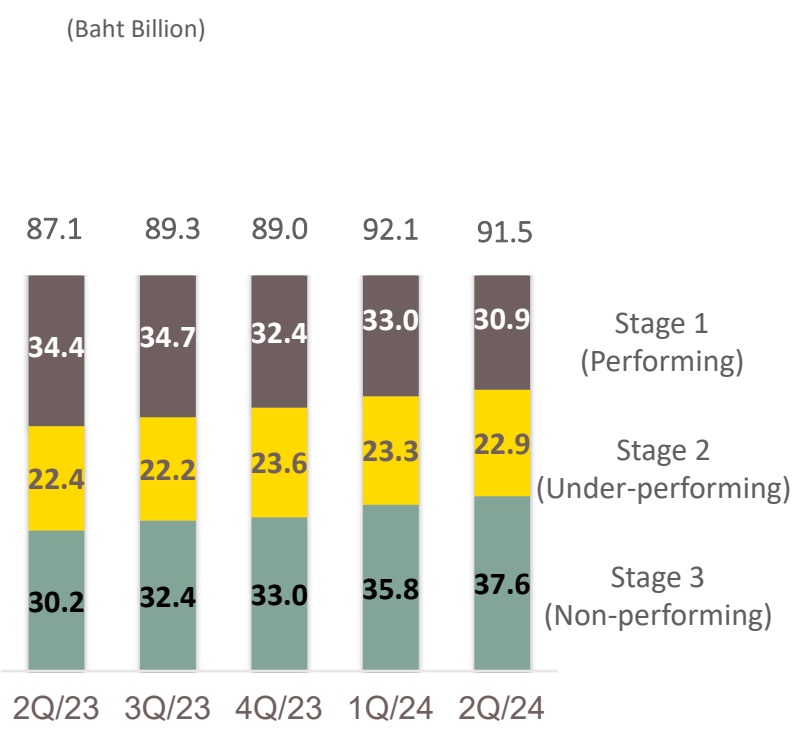
## Expected Credit Loss (ECL)



## Total Loan Loss Reserves & Coverage Ratio



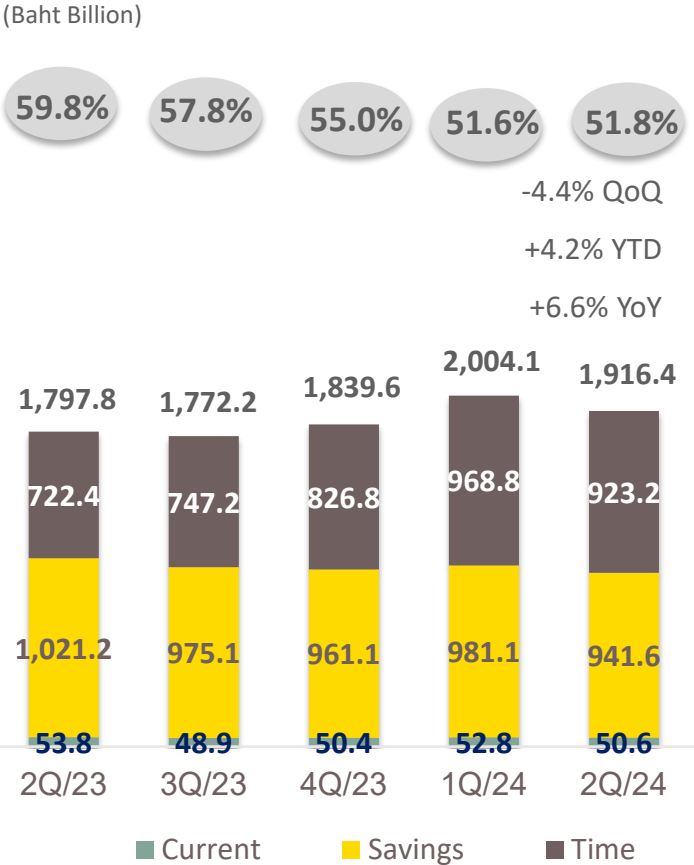
## Allowance for ECL



- The expected credit loss in 2Q/24 amounted to Baht 11,817 million, equivalent to a credit cost of 237 bps, a decrease of 3.7% from 1Q/24.
- 1H/24 the expected credit loss was recorded at Baht 24,088 million, equivalent to a credit cost of 243 bps, compared with the 134-bps level for 1H/23. The increase was driven by prudential provisions for overseas consumer finance subsidiaries as well as domestic auto hire-purchase.
- The coverage ratio stood at 128.8%, compared with 149.1% at the end of December 2023.

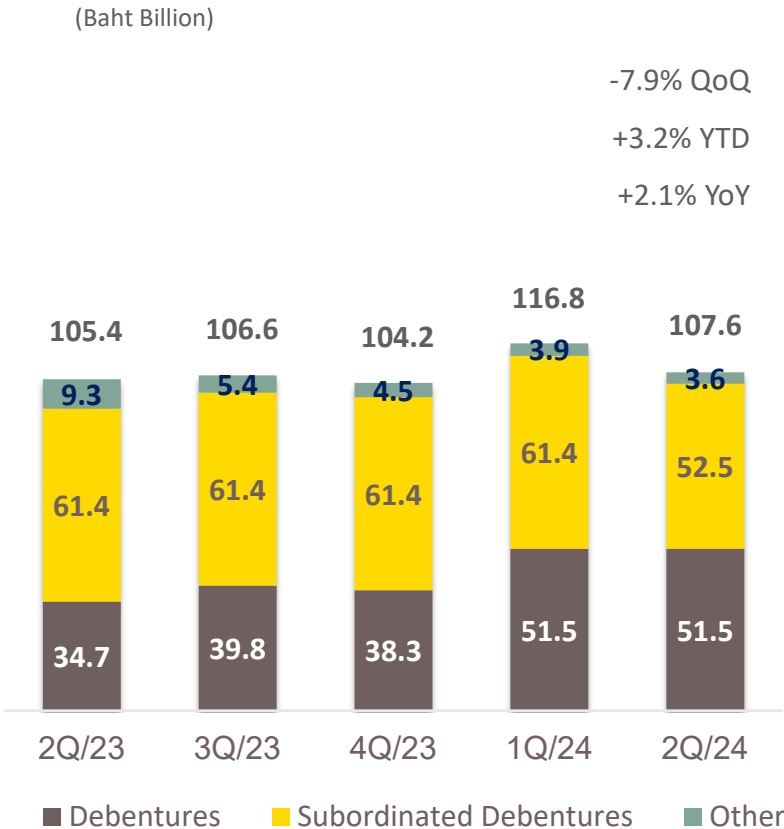
# Funding Base

## Deposits\*



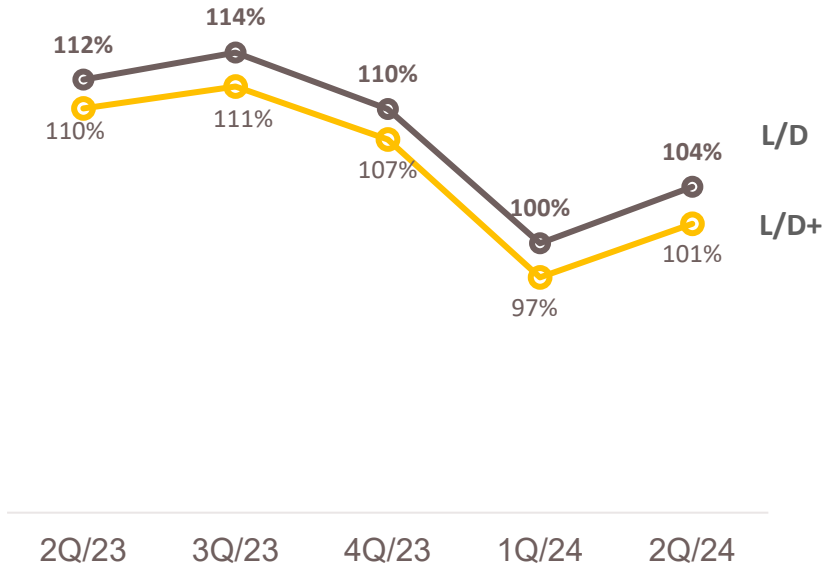
- Deposits decreased by 4.4% QoQ, contributed by a decrease in time deposits with a tenor less than six months and savings deposits.
- Deposits increased by 4.2% from the end of December 2023, mainly due to an increase in time deposits.

## Borrowing



- Total borrowing decreased by 7.9% QoQ, mainly from the early redemption of the Bank's subordinated debentures, which exceeded the new debentures issuance amount, and a decrease in other borrowing.
- Total borrowing increased 3.2% from the end of December 2023, mainly from an increase in debentures.

## Loan to Deposit Ratio



L/D+: Loan to Deposit + Debentures

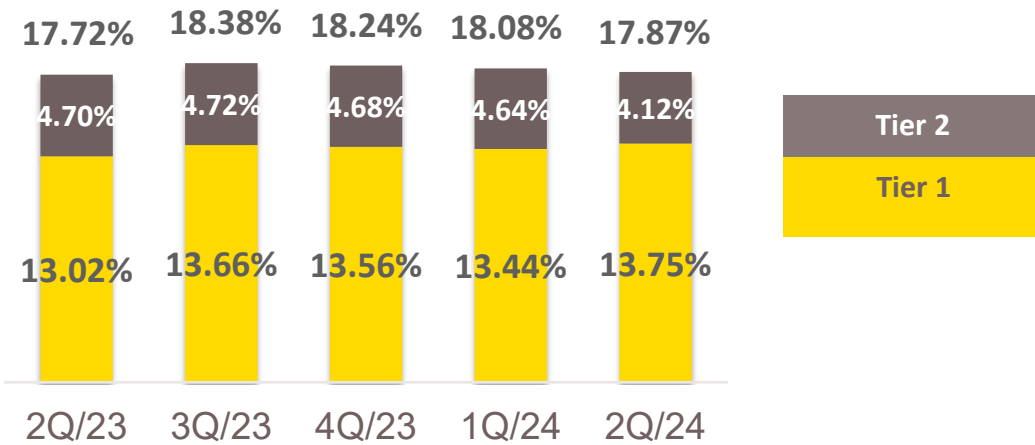
- The loan to deposit ratio and the loan to deposit plus debentures ratio increased to 104% and 101%, respectively, compared with 100% and 97% at the end of March 2024. However, the ratios improved from 110% and 107%, at the end of December 2023, respectively.



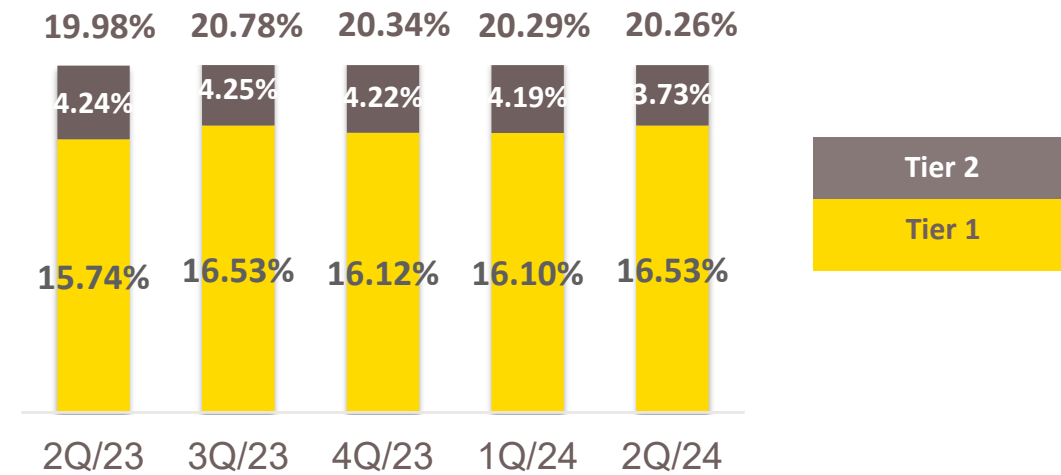
# Capital Position

Capital adequacy ratio (full consolidation) recorded at 20.26%, compared to 20.34% at the end of December 2023

### Capital Adequacy Ratio (Bank Only)



### Capital Adequacy Ratio (Consolidated)



# 2024 Outlook



# Thailand Economic Outlook

## 2H24 Outlook: Cyclical recovery to be capped by domestic and external headwinds

### 2024 Key Economic Forecasts

% YoY growth unless otherwise stated	2022A	2023A	2024F
<b>GDP</b>	<b>2.5</b>	<b>1.9</b>	<b>2.4</b>
Private Consumption	6.2	7.1	3.4
Private Investment	4.7	3.2	3.0
Exports (in USD term)	5.4	-1.7	1.8
Headline Inflation	6.1	1.2	0.7
Policy Interest Rate (% end of period)	1.25	2.50	2.50

Note: 2024 forecast by Krungsri Research

#### Krungsri Research's view:

- **Krungsri Research revised down 2024 GDP growth forecast from 2.7% to 2.4%** to reflect longer-than-expected delays in public spending, weak exports, and structural headwinds. Year-on-year growth, however, is expected to improve to around 3% in 2H24 from below 2% in 1H24.
- **The Thai economy should see a cyclical recovery** with further growth in the tourism sector and accelerating disbursement of public spending from mid-2024, particularly capital expenditures (after a 7-month delay in the budget bill).
- **The outlook for the policy rate remains stable at 2.5% for the rest of the year**, supported by (i) BOT's views of easing downside risks to growth and ongoing concerns over financial stability prompting deleveraging efforts, (ii) MPC consensus that the current policy rate is appropriate, with less support for a rate cut in the latest meeting, and (iii) the BOT's focus on targeted monetary policies reinforcing the expectation that broad-based rate cuts are unlikely this year.

#### Headwinds

- Sub-par global growth and volatile financial markets amid tight financial conditions
- Geo-economic fragmentation amid trade wars and geopolitical tension
- Impact of El Nino and La Nina
- High borrowing costs amid high debt burden
- Domestic political risk and uncertain policy
- Structural problems, e.g., demographics, labor shortage, weaker competitiveness, climate change (such as PM2.5)

#### Tailwinds

- Recovery in tourism sector and employment
- Higher public spending and policy supports (stimulus measures, infrastructure project)
- Easing supply disruption
- Food security and gains in agricultural sector
- Regionalization, ASEAN dynamism, FDI movement
- Thailand's sound economic fundamentals (high foreign reserves, relatively low external debt, and resilient banking sector)

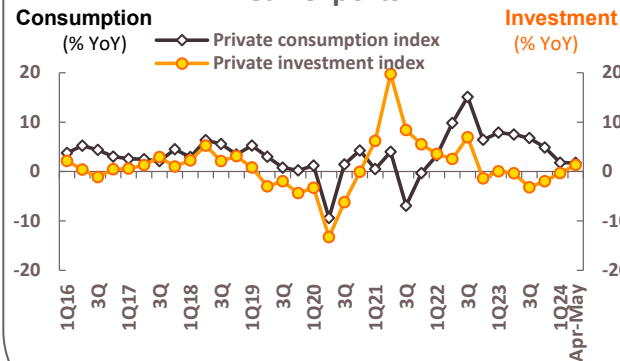
# Recent Developments in Economic Activity

- Tourism sector has been a key driver of economic growth. Sub-par global growth, domestic structural problems, and a delay in Budget Bill limited overall growth.
  - Tourism sector has continued to recover, facilitated by the Visa-Free scheme and improving supply headwinds.
  - Private consumption expanded on the back of improving service sectors, a strong labor market and recent stimulus measures but high household debt and high interest rates weighed on growth of domestic spending.
  - Exports poised for a technical rebound and diverging growth, fueled by the alleviation of supply disruptions and a low-base effect. Structural problems and external headwinds, including trade tensions, would drag Thai exports.

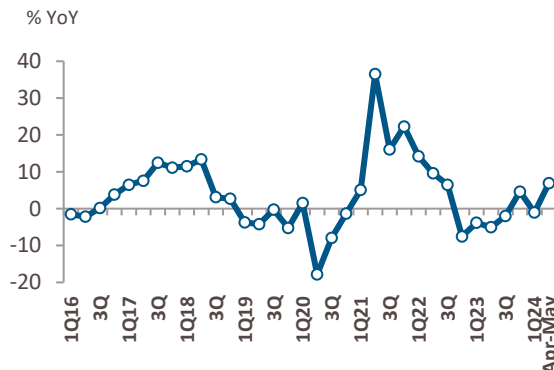
**2Q24 GDP growth is likely to pick up moderately after approval of Budget Bill**



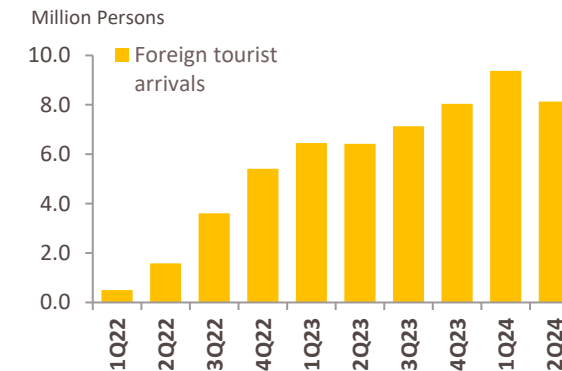
**Consumption expands following service sectors; Investment weighed by weak exports**



**Exports remain weak on structural problems in manufacturing sector**



**Tourist arrivals slowed only slightly amid low season in Q2**



# 1H/24 vs 2024 Financial Targets

	1H/24	2024 Targets
Loan Growth (YTD)	-1.3%	3-5%
NIM	4.31%	3.8-4.1%
Non-Interest Income Growth (%YoY)	26.6%	Mid-Single Digit
Cost to Income Ratio	43.3%	Mid-40s
Credit Cost (bps)	243	180-200
NPL Ratio	3.05%	2.50-2.75%
Loan Loss Coverage Ratio	128.8%	140-150%

# Key Financial Ratios by Business Location in 1H/24

	Domestic	ASEAN*	Consolidated
Loan Growth (YTD)	-1.4%	1.6%	-1.3%
NIM	3.45%	22.72%	4.31%
Cost to Income Ratio	43.4%	43.1%	43.3%
Credit Cost (bps)	147	1,941	243
NPL Ratio	2.52%	14.33%	3.05%
Loan Loss Coverage Ratio	142.8%	76.2%	128.8%

*Remark\*: ASEAN included Hattha Bank Plc. (CBDA), Hattha Services Company Limited (CBDA), Krungsri Leasing Services Company Limited (LAOS), Krungsri Non-Deposit Taking Microfinance Institution Company Limited (LAOS), SHBank Finance Company Limited. (VN), Home Credit Philippines (PHIL), SB Finance, Inc. (PHIL), and Home Credit Indonesia (IDSA)*

Q&A

# Appendix



# Regional Expansion



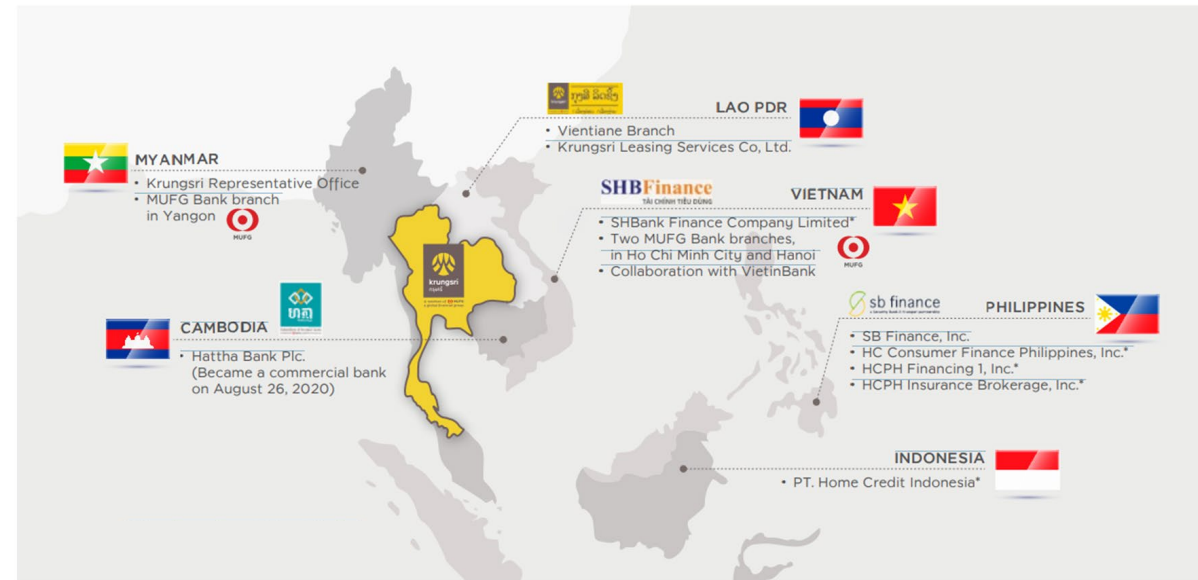
# ASEAN Expansion

## Key Highlights

- Krungsri has a presence in six ASEAN countries outside Thailand.
- Krungsri's ASEAN loan portion in 2Q/24 is 5% of the total loan portfolio.

## ASEAN Expansion Journey

- **1994:** Krungsri Branch in Vientiane, Lao PDR
- **2014:** Krungsri Representative Office, Myanmar  
Krungsri Leasing Services (KLS) in Lao PDR (100%)
- **2016:** HKL in Cambodia and became a commercial bank (HTB) in 2020 (100%)
- **2020:** SBF in Philippines (50%)
- **2023:** SHB Finance in Vietnam (50%)  
HC Consumer Finance Philippines, Inc. (75%)  
HCPH Financing 1, Inc. (100%)  
HCPH Insurance Brokerage, Inc. (100%)  
PT. Home Indonesia (75%)



# ASEAN Expansion - Key Businesses



**Krungsri Leasing Services Co., Ltd.  
(KLS)**



**Hattha Bank Plc.  
(HTB)**



**SB Finance, Inc.  
(SBF)**



**SHB Finance  
Company Limited (SHBF)**



**HC Consumer Finance  
Philippines, Inc.**



**PT. Home Credit Indonesia**

Country

Lao PDR

Cambodia

Philippines

Vietnam

Philippines

Indonesia

Year of  
Acquisition

2014

2016

2020

May 2023

June 2023

October 2023

Type of Business

Leasing / Hire Purchase /  
Sales Finance

Commercial Bank

Consumer Finance

Consumer Finance

Consumer Finance

Consumer Finance

% of Shares

100%

100%

50%

50%

75%

75%

Status / Accounting

- Subsidiary
- Consolidated financial statements

- Subsidiary
- Consolidated financial statements

- Joint Venture
- Equity Method

- Subsidiary
- Consolidated financial statements

- Subsidiary
- Consolidated financial statements

- Subsidiary
- Consolidated financial statements

Outstanding Loan

Approx. Baht 0.2 bn

Approx. Baht 46 bn.

Approx. Baht 7 bn

Approx. Baht 12 bn

Approx. Baht 39 bn

Approx. Baht 10 bn

*Remark: Data as of 30 June 2024*

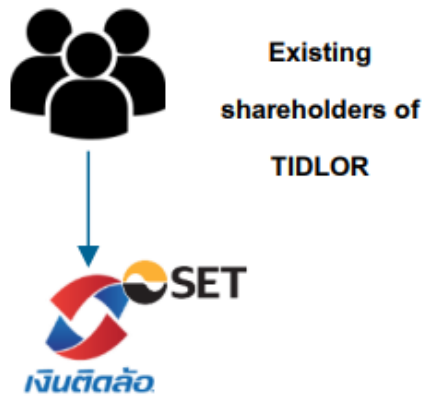
# TIDLOR: Shareholding and Management Restructuring Plan

# TIDLOR's Shareholding and Management Restructuring Plan

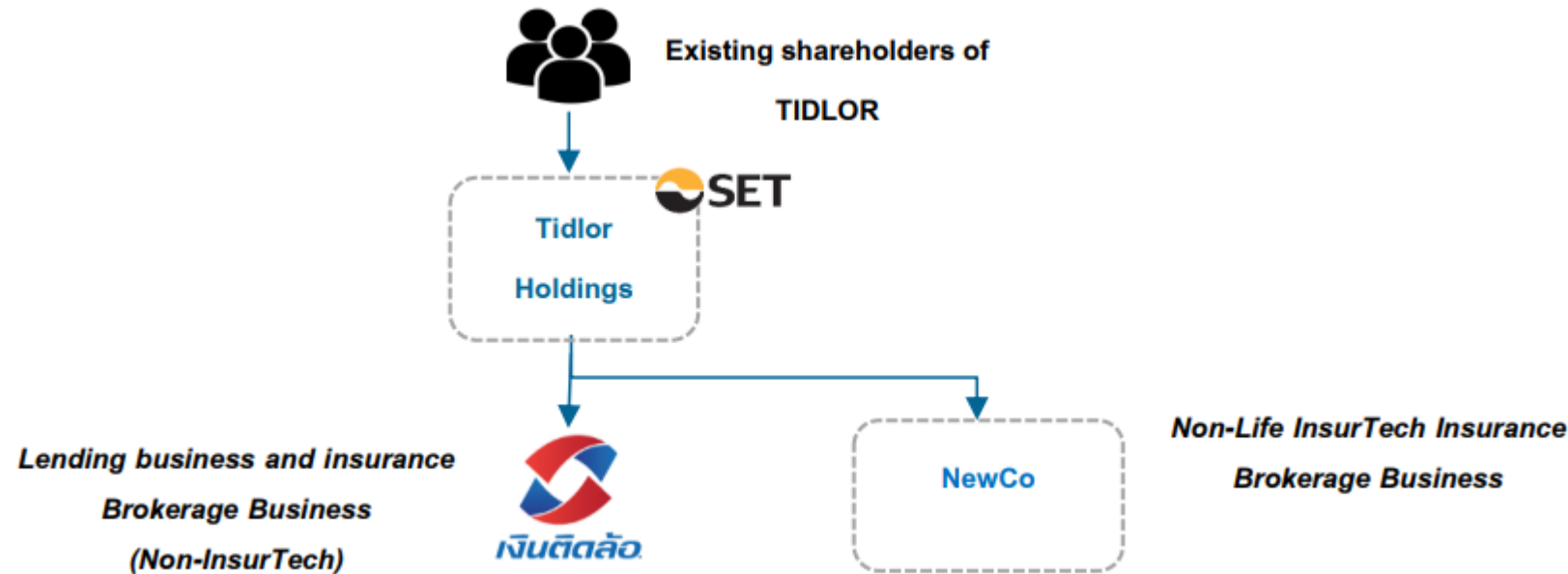
## Key Summary:

- 1) To set up **Tidlor Holdings** to tender all TIDLOR's existing shares via share swap with a swap ratio of 1 ordinary share of the Company to 1 new ordinary share of Tidlor Holdings.
- 2) After the Tender Offer is completed, **Tidlor Holdings will be listed on the SET** in replacement of the Company's listed securities which will be delisted on the same day.
- 3) TIDLOR will **transfer its non-life InsurTech insurance brokerage business to a newly set up company** (NewCo).

*The Tidlor group's shareholding structure  
pre-Restructuring Plan*



*The Tidlor Group's shareholding structure  
post-Restructuring Plan*



# TIDLOR's Shareholding and Management Restructuring Plan (Cont.)

## *The objectives of the restructuring for the company*

- Enhances operational flexibility in both the lending and insurance brokerage business
- Increase competitive advantage, and expand opportunities into related business
- Create more opportunities for strategic partnership through M&A and joint investment
- Enable more efficient management and risk limitation across different units

## *Indicative timetable*



## *List of top ten shareholders of TIDLOR (as of 25 Apr 24)*

- Tidlor Holdings reserves the right to cancel the Tender Offer if the number of shares sold by TIDLOR's shareholders are lower than 95% of the total voting rights.
- Accepting the tender offer will result in TIDLOR shareholders becoming shareholders of Tidlor Holdings, an investment holding company overseeing TIDLOR and other subsidiaries.

No.	Name of shareholder	Number of shares held	Shareholding percentage (%)
1.	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	842,861,891	30.0
2.	SIAM ASIA CREDIT ACCESS PTE. LTD.	456,024,654	16.23
3.	THAI NVDR COMPANY LIMITED	171,545,423	6.11
4.	9 BASIL PTE. LTD.	98,049,313	3.49
5.	SOUTH EAST ASIA UK (TYPE C) NOMINEES LIMITED	65,801,049	2.34
6.	TISCO Master Pooled Registered Provident Fund	37,390,012	1.33
7.	N.C.B.TRUST LIMITED-NORGES BANK 1	24,300,000	0.86
8.	STATE STREET EUROPE LIMITED	19,563,621	0.70
9.	THE BANK OF NEW YORK MELLON	18,032,607	0.64
10.	TISCO STRATEGIC FUND	16,600,000	0.59
	<b>Others</b>	<b>1,059,311,735</b>	<b>37.70</b>
	<b>Total</b>	<b>2,809,480,305</b>	<b>100.0</b>

# Krungsri Profile

# Krungsri ESG Credentials



**SET ESG Ratings --- AAA**  
by the Stock Exchange of Thailand



**Certificate of ESG100 Company**  
from Thaipat Institute  
(8<sup>th</sup> consecutive year)



**Sustainability Disclosure Award**  
from Thaipat Institute



Certified as a member of **Collective Action Coalition Against Corruption (CAC)** since 2013



**Thai Institute of Directors (IOD)**  
*Rating Excellent*



**Women's Empowerment Principles (WEPs)**



**First Gender Bonds in Asia Pacific (2019)**



**Carbon Markets Club**

*Founding member of the country's first establishment of the Carbon Markets Club*



**RE-100 Thailand Club**

*First Thai commercial bank RE-100 member*



**PRINCIPLES FOR RESPONSIBLE BANKING**

Signing the statement of intent to adopt **the Principles for Responsible Banking (PRB)** of the United Nations Environment Programme Finance Initiative (UNEP FI)



# ESG Awards and Recognition



**Best Environmental Responsibility**  
(2<sup>nd</sup> Recognition)



## 'Krungsri...the Green Office' Project

As a first Thai commercial bank, Krungsri : 'the Green Office Project' is aimed to support and promote the Bank's environmental stewardship operations.



## Sustainable Asia Award

First time Corporate Governance Asia has bestowed this award



**Best Sustainable Bank in Thailand (2020)**

First time FinanceAsia has bestowed this award in Thailand



**Asia's Best CSR Award**  
from Corporate Governance Asia  
(6<sup>th</sup> Recognition)



**HARVARD BUSINESS SCHOOL**  
Harvard Business School has published a case study on Krungsri for their undergraduate curriculum.



**Best Bank for Diversity & Inclusion**  
from Asiamoney  
(First time award winner)



**Best Bank for CSR Award**  
from Asiamoney  
(4<sup>th</sup> consecutive year)



**ICON on Corporate Governance Award**  
from Corporate Governance Asia  
(7<sup>th</sup> consecutive year)

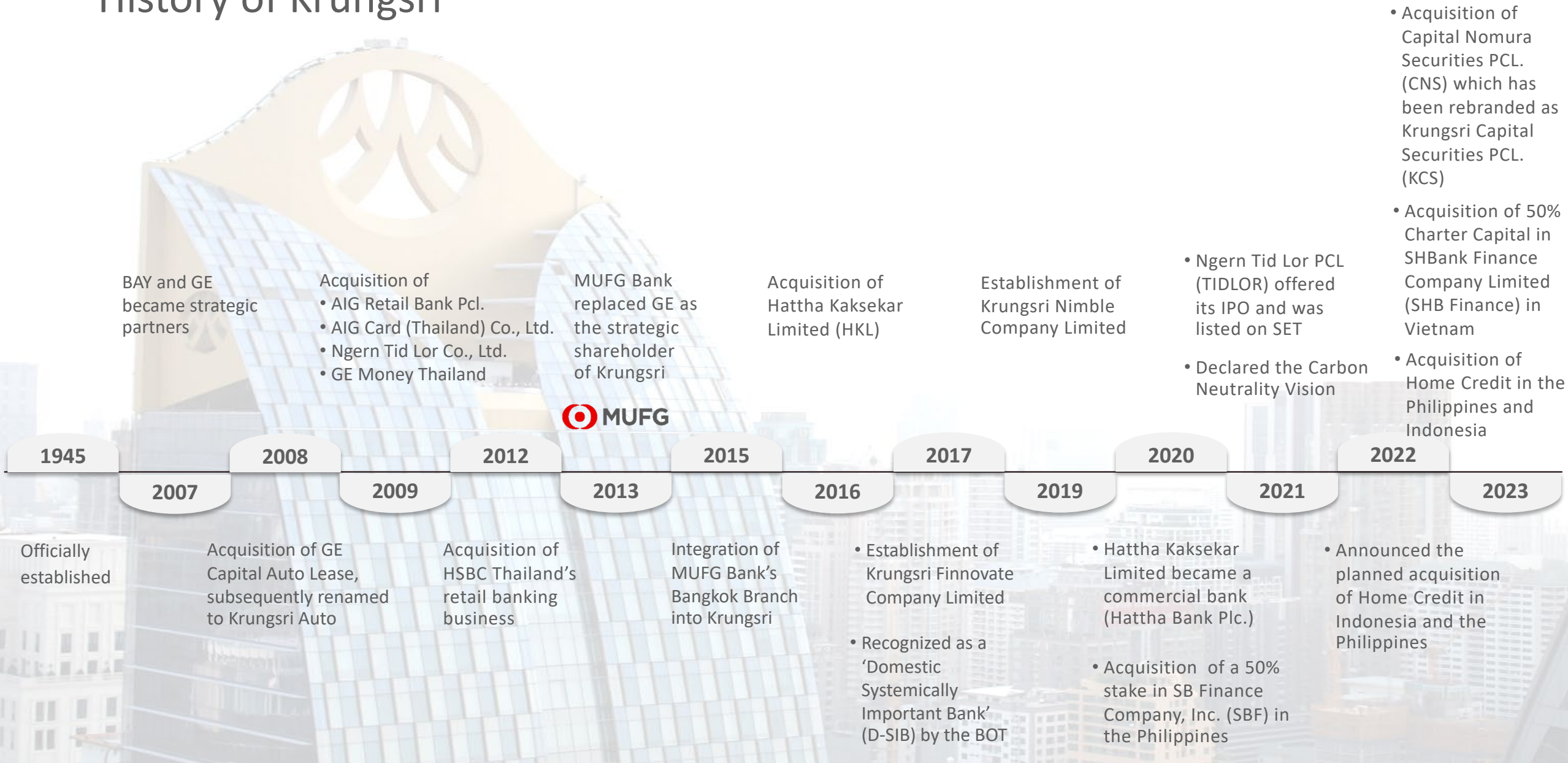


**The Asset ESG Corporate Awards**  
(Platinum Award) from the Asset  
(8<sup>th</sup> Recognition)



**ESG Influencer Award**  
from Corporate Governance Asia  
(3<sup>rd</sup> consecutive year)

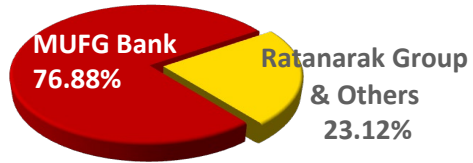
# History of Krungsri



# Krungsri Group Profile

## Shareholding Structure

(as of May 8, 2024)



## Krungsri Group

- Auto HP** Ayudhya Capital Auto Lease Plc. (AYCAL)  
Krungsri Leasing Services Co., Ltd. (KLS)
- Microfinance** Ngern Tid Lor Public Company Limited (TIDLOR)  
Krungsri Non-Deposit Taking Microfinance Institution Co., Ltd. (KSM)
- Commercial Bank** Hattha Bank Plc. (HTB)
- Securities** Krungsri Securities Plc. (KSS)  
Krungsri Capital Securities PCL. (KCS)
- Investment** Krungsri Asset Management Co., Ltd. (KSAM)
- Leasing** Ayudhya Development Leasing Co., Ltd. (ADLC)
- IT Solutions** Krungsri Nimble Co., Ltd. (KSN)
- Asset Mgmt.** Krungsri Ayudhya AMC Ltd. (KAMC)
- Credit Card,** Krungsriayudhya Card Co., Ltd. (KCC)
- Personal Loan** Ayudhya Capital Services Co., Ltd. (AYCAP)
- & Sales Finance** Lotus's Money Services Limited (LMP)  
General Card Services Ltd. (GCS)
- Collection Services** Total Services Solutions Plc. (TSS)
- Support Business** Siam Realty and Services Security Co., Ltd. (SRS)  
Hattha Services Co., Ltd. (HSL)
- Life Insurance Broker** Krungsri Genesis Company Limited (KGS)  
Lotus's Life Assurance Broker Limited (LLAB)
- Non-Life Insurance Broker** Krungsri General Insurance Broker Ltd. (KGIB)  
Lotus's General Insurance Broker Limited (LGIB)
- Venture Capital** Krungsri Finnovate Co. Ltd. (KFin)
- Consumer Finance** SB Finance, Inc. (SBF)  
SHBank Finance Company Limited (SHBF)  
HC Consumer Finance Philippines, Inc. (HCPH)  
HCPH Financeing 1, Inc. (HCPH1)  
HCPH Insurance Brokerage, Inc. (HCPHI)  
PT. Home Credit Indonesia (HCID)

## International Ratings

Fitch Ratings	Standard & Poor's	Moody's
BBB+	BBB+	A3

## National Ratings

Fitch Ratings (Thailand)	TRIS Rating
AAA (tha)	AAA

**Workforce:** Krungsri Group 51,843 / BAY 13,840

**Extensive Franchise:** 33,802 Service Outlets

As of June 2024	Number
<b>Domestic Branches *</b>	<b>580</b>
<b>Overseas Branch</b>	<b>1</b>
<b>Representative Office</b>	<b>1</b>
<b>ATMs / Exchange Booths</b>	<b>5,517 / 41</b>
<b>Krungsri Exclusive / Krungsri The Advisory</b>	<b>45 / 5</b>
<b>Krungsri Private Banking Center</b>	<b>1</b>
<b>SME Business Centers / Trade Business Centers</b>	<b>46 / 19</b>

\* Krungsri domestic branches = 580 branches, of which 540 are Banking Branches and 40 are Auto Business Branches

\*\* Banking agents' touch points: Boonterm Kiosks, Counter Service 7-11, Bank of Agriculture and Agricultural Cooperatives, Big C, Thai Post Office, TermsabuyPlus Kiosks, Siam Global House, and Lotus's

## Leadership Position

As of March 2024	Market Position	% Share
<b>Consumer</b>		
Personal Loan	1	22%
Credit Card	1	15%
Auto (HP)	1	29%
SME	4	11%
Corporate	5	8%

As of June 2024	Number
<b>First Choice Branches</b>	<b>98 Branches</b>
<b>+ Dealers</b>	<b>+ 22,457 Dealers</b>
<b>Krungsri Auto Dealers</b>	<b>8,614 Dealers</b>
<b>Microfinance Branches</b>	<b>1,723</b>
<b>Overseas Commercial Bank (HTB)</b>	<b>171</b>
<b>EDC Machines</b>	<b>46,610</b>
<b>Banking Agents Touch Points **</b>	<b>163,819</b>

# Thank You

ชีวิตง่าย  
ได้ทุกวัน  
Make Life Simple

Contact  
Investor Relations:  
Telephone : (662) 296 2977  
E-mail : [irgroup@krungsri.com](mailto:irgroup@krungsri.com)  
Krungsri Website : [www.krungsri.com](http://www.krungsri.com)