

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT DECEMBER 31, 2021

Unit : Thousand Baht

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
ASSETS				
CASH	29,370,777	30,333,319	27,577,248	29,215,418
INTERBANK AND MONEY MARKET ITEMS, NET	346,816,011	523,384,552	336,834,880	516,193,943
FINANCIAL ASSETS MEASURED AT FAIR VALUE				
THROUGH PROFIT OR LOSS	735,901	786,336	98,188	736,462
DERIVATIVES ASSETS	24,993,090	30,445,120	25,073,637	30,653,617
INVESTMENTS, NET	182,710,312	162,100,028	179,767,795	155,539,927
INVESTMENTS IN SUBSIDIARIES, ASSOCIATE				
AND JOINT VENTURES, NET	14,457,378	14,365,116	62,965,806	61,432,683
LOANS TO CUSTOMERS AND ACCRUED				
INTEREST RECEIVABLES, NET	1,816,869,472	1,765,622,639	1,641,530,695	1,609,829,809
PROPERTIES FOR SALE, NET	3,273,214	3,365,637	2,790,791	2,663,681
PREMISES AND EQUIPMENT, NET	30,821,335	31,196,615	28,147,201	28,659,612
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	17,021,650	17,031,374	3,827,429	3,993,017
DEFERRED TAX ASSETS	4,510,329	4,890,090	279,160	587,276
OTHER ASSETS, NET	27,529,161	25,852,963	22,285,756	21,225,920
TOTAL ASSETS	<u>2,499,108,630</u>	<u>2,609,373,789</u>	<u>2,331,178,586</u>	<u>2,460,731,365</u>

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT DECEMBER 31, 2021

Unit : Thousand Baht

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	As at	As at	As at	As at
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
LIABILITIES AND EQUITY				
DEPOSITS	1,779,138,526	1,834,505,186	1,760,331,274	1,819,222,893
INTERBANK AND MONEY MARKET ITEMS	202,149,529	243,569,647	186,988,210	224,973,577
LIABILITY PAYABLE ON DEMAND	4,041,826	5,607,230	4,041,362	5,606,355
DERIVATIVES LIABILITIES	21,671,872	32,941,510	21,729,182	33,118,201
DEBT ISSUED AND BORROWINGS	118,977,170	146,118,868	90,182,193	125,951,206
PROVISIONS	12,014,547	13,378,497	9,753,437	10,864,530
DEFERRED TAX LIABILITIES	1,125,626	686,388	-	-
OTHER LIABILITIES	41,752,882	43,387,499	24,135,702	26,825,390
TOTAL LIABILITIES	2,180,871,978	2,320,194,825	2,097,161,360	2,246,562,152
EQUITY				
SHARE CAPITAL				
Authorized share capital				
7,574,143,747 ordinary shares of				
Baht 10 each	75,741,437	75,741,437	75,741,437	75,741,437
Issued and paid-up share capital				
7,355,761,773 ordinary shares of				
Baht 10 each	73,557,618	73,557,618	73,557,618	73,557,618
PREMIUM ON ORDINARY SHARES	52,878,749	52,878,749	52,878,749	52,878,749
OTHER RESERVES	4,299,561	4,271,362	5,121,683	5,208,509
RETAINED EARNINGS				
Appropriated				
Legal reserve	7,574,144	7,279,800	7,574,144	7,279,800
Unappropriated	179,205,803	149,556,653	94,885,032	75,244,537
TOTAL BANK'S EQUITY	317,515,875	287,544,182	234,017,226	214,169,213
NON-CONTROLLING INTEREST	720,777	1,634,782	-	-
TOTAL EQUITY	318,236,652	289,178,964	234,017,226	214,169,213
TOTAL LIABILITIES AND EQUITY	2,499,108,630	2,609,373,789	2,331,178,586	2,460,731,365

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2021

Unit : Thousand Baht

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2021	2020	2021	2020
INTEREST INCOME	99,803,755	108,062,348	68,850,088	76,274,911
INTEREST EXPENSES	21,823,669	26,758,210	18,606,575	23,940,142
INTEREST INCOME, NET	77,980,086	81,304,138	50,243,513	52,334,769
FEES AND SERVICE INCOME	24,053,016	24,811,854	12,201,227	13,534,487
FEES AND SERVICE EXPENSES	7,201,753	7,247,669	4,962,119	5,110,675
FEES AND SERVICE INCOME, NET	16,851,263	17,564,185	7,239,108	8,423,812
GAINS ON FINANCIAL INSTRUMENTS MEASURED				
AT FAIR VALUE THROUGH PROFIT OR LOSS, NET	4,095,788	4,112,021	4,391,525	4,499,352
GAINS (LOSSES) ON INVESTMENTS, NET	10,925,241	108,747	11,096,898	(611,253)
SHARE OF PROFIT FROM INVESTMENT USING				
EQUITY METHOD	1,930,465	1,523,281	-	-
DIVIDEND INCOME	366,328	272,950	6,270,425	971,689
BAD DEBTS RECOVERIES	6,586,684	6,752,472	2,459,874	2,231,482
OTHER OPERATING INCOME	4,170,541	2,349,127	2,255,287	2,002,330
TOTAL OPERATING INCOME	122,906,396	113,986,921	83,956,630	69,852,181
OTHER OPERATING EXPENSES				
Employee's expenses	26,717,401	25,296,702	18,655,235	18,163,665
Directors' remuneration	64,604	64,639	58,716	58,492
Premises and equipment expenses	7,194,404	7,549,879	5,907,916	6,162,431
Taxes and duties	2,216,677	2,534,958	1,449,740	1,694,937
Others	12,761,187	13,018,826	7,617,022	8,425,191
Total other operating expenses	48,954,273	48,465,004	33,688,629	34,504,716
EXPECTED CREDIT LOSS	31,604,341	36,643,685	21,221,407	25,352,193
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	42,347,782	28,878,232	29,046,594	9,995,272
INCOME TAX EXPENSES	8,293,292	5,537,981	4,613,080	1,835,054
NET PROFIT	34,054,490	23,340,251	24,433,514	8,160,218

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2021

Unit : Thousand Baht

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	"Unaudited"		"Unaudited"	
	2021	2020	2021	2020
OTHER COMPREHENSIVE INCOME				
Items that will be reclassified subsequently to profit or loss:				
Gain (loss) on investments in debt instruments at fair value				
through other comprehensive income	(718,832)	303,190	(718,832)	303,190
Gain (loss) on cash flow hedges	50,703	(161,013)	50,703	(161,013)
Gain (loss) arising from translating the financial statements				
of foreign operation	1,167,030	(91,607)	-	-
Share of other comprehensive income of associate and joint venture	5,437	(5,773)	-	-
Income tax relating to components of other comprehensive income	(102,153)	(8,250)	133,626	(28,436)
Items that will not be reclassified subsequently to profit or loss:				
Gain (loss) on investments designated at fair value				
through other comprehensive income	1,000,767	86,586	864,537	(93,056)
Actuarial gain (loss) on defined benefit plans	1,234,956	(560,724)	1,040,273	(575,904)
Share of other comprehensive income of associate and joint venture	(1,507)	(1,434)	-	-
Income tax relating to components of other comprehensive income	(447,145)	94,292	(380,962)	133,792
Total other comprehensive income, net	<u>2,189,256</u>	<u>(344,733)</u>	<u>989,345</u>	<u>(421,427)</u>
TOTAL COMPREHENSIVE INCOME	<u>36,243,746</u>	<u>22,995,518</u>	<u>25,422,859</u>	<u>7,738,791</u>
NET PROFIT ATTRIBUTABLE				
Owners of the Bank	33,794,188	23,039,785	24,433,514	8,160,218
Non-controlling interest	260,302	300,466	-	-
	<u>34,054,490</u>	<u>23,340,251</u>	<u>24,433,514</u>	<u>8,160,218</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
Owners of the Bank	35,988,558	22,686,391	25,422,859	7,738,791
Non-controlling interest	255,188	309,127	-	-
	<u>36,243,746</u>	<u>22,995,518</u>	<u>25,422,859</u>	<u>7,738,791</u>
EARNINGS PER SHARE OF OWNERS OF THE BANK				
BASIC EARNINGS PER SHARE (BAHT)	4.59	3.13	3.32	1.11
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)	7,355,761,773	7,355,761,773	7,355,761,773	7,355,761,773