

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT DECEMBER 31, 2021

Unit : Thousand Baht

| | CONSOLIDATED | | THE BANK'S | |
|---|----------------------|----------------------|----------------------|----------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | "Unaudited" | | "Unaudited" | |
| | As at | As at | As at | As at |
| | December 31, 2021 | December 31, 2020 | December 31, 2021 | December 31, 2020 |
| ASSETS | | | | |
| CASH | 29,370,777 | 30,333,319 | 27,577,248 | 29,215,418 |
| INTERBANK AND MONEY MARKET ITEMS, NET | 346,816,011 | 523,384,552 | 336,834,880 | 516,193,943 |
| FINANCIAL ASSETS MEASURED AT FAIR VALUE | | | | |
| THROUGH PROFIT OR LOSS | 735,901 | 786,336 | 98,188 | 736,462 |
| DERIVATIVES ASSETS | 24,993,090 | 30,445,120 | 25,073,637 | 30,653,617 |
| INVESTMENTS, NET | 182,710,312 | 162,100,028 | 179,767,795 | 155,539,927 |
| INVESTMENTS IN SUBSIDIARIES, ASSOCIATE | | | | |
| AND JOINT VENTURES, NET | 14,457,378 | 14,365,116 | 62,965,806 | 61,432,683 |
| LOANS TO CUSTOMERS AND ACCRUED | | | | |
| INTEREST RECEIVABLES, NET | 1,816,869,472 | 1,765,622,639 | 1,641,530,695 | 1,609,829,809 |
| PROPERTIES FOR SALE, NET | 3,273,214 | 3,365,637 | 2,790,791 | 2,663,681 |
| PREMISES AND EQUIPMENT, NET | 30,821,335 | 31,196,615 | 28,147,201 | 28,659,612 |
| GOODWILL AND OTHER INTANGIBLE ASSETS, NET | 17,021,650 | 17,031,374 | 3,827,429 | 3,993,017 |
| DEFERRED TAX ASSETS | 4,510,329 | 4,890,090 | 279,160 | 587,276 |
| OTHER ASSETS, NET | 27,529,161 | 25,852,963 | 22,285,756 | 21,225,920 |
| TOTAL ASSETS | <u>2,499,108,630</u> | <u>2,609,373,789</u> | <u>2,331,178,586</u> | <u>2,460,731,365</u> |

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT DECEMBER 31, 2021

Unit : Thousand Baht

| | CONSOLIDATED | | THE BANK'S | |
|----------------------------------|----------------------|-------------------|----------------------|-------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | "Unaudited" | | "Unaudited" | |
| | As at | As at | As at | As at |
| | December 31, 2021 | December 31, 2020 | December 31, 2021 | December 31, 2020 |
| LIABILITIES AND EQUITY | | | | |
| DEPOSITS | 1,779,138,526 | 1,834,505,186 | 1,760,331,274 | 1,819,222,893 |
| INTERBANK AND MONEY MARKET ITEMS | 202,149,529 | 243,569,647 | 186,988,210 | 224,973,577 |
| LIABILITY PAYABLE ON DEMAND | 4,041,826 | 5,607,230 | 4,041,362 | 5,606,355 |
| DERIVATIVES LIABILITIES | 21,671,872 | 32,941,510 | 21,729,182 | 33,118,201 |
| DEBT ISSUED AND BORROWINGS | 118,977,170 | 146,118,868 | 90,182,193 | 125,951,206 |
| PROVISIONS | 12,014,547 | 13,378,497 | 9,753,437 | 10,864,530 |
| DEFERRED TAX LIABILITIES | 1,125,626 | 686,388 | - | - |
| OTHER LIABILITIES | 41,752,882 | 43,387,499 | 24,135,702 | 26,825,390 |
| TOTAL LIABILITIES | 2,180,871,978 | 2,320,194,825 | 2,097,161,360 | 2,246,562,152 |
| EQUITY | | | | |
| SHARE CAPITAL | | | | |
| Authorized share capital | | | | |
| 7,574,143,747 ordinary shares of | | | | |
| Baht 10 each | 75,741,437 | 75,741,437 | 75,741,437 | 75,741,437 |
| Issued and paid-up share capital | | | | |
| 7,355,761,773 ordinary shares of | | | | |
| Baht 10 each | 73,557,618 | 73,557,618 | 73,557,618 | 73,557,618 |
| PREMIUM ON ORDINARY SHARES | 52,878,749 | 52,878,749 | 52,878,749 | 52,878,749 |
| OTHER RESERVES | 4,299,561 | 4,271,362 | 5,121,683 | 5,208,509 |
| RETAINED EARNINGS | | | | |
| Appropriated | | | | |
| Legal reserve | 7,574,144 | 7,279,800 | 7,574,144 | 7,279,800 |
| Unappropriated | 179,205,803 | 149,556,653 | 94,885,032 | 75,244,537 |
| TOTAL BANK'S EQUITY | 317,515,875 | 287,544,182 | 234,017,226 | 214,169,213 |
| NON-CONTROLLING INTEREST | 720,777 | 1,634,782 | - | - |
| TOTAL EQUITY | 318,236,652 | 289,178,964 | 234,017,226 | 214,169,213 |
| TOTAL LIABILITIES AND EQUITY | 2,499,108,630 | 2,609,373,789 | 2,331,178,586 | 2,460,731,365 |

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2021

Unit : Thousand Baht

| | CONSOLIDATED | | THE BANK'S | |
|--|----------------------|-------------|----------------------|------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | "Unaudited" | | "Unaudited" | |
| | 2021 | 2020 | 2021 | 2020 |
| INTEREST INCOME | 99,803,755 | 108,062,348 | 68,850,088 | 76,274,911 |
| INTEREST EXPENSES | 21,823,669 | 26,758,210 | 18,606,575 | 23,940,142 |
| INTEREST INCOME, NET | 77,980,086 | 81,304,138 | 50,243,513 | 52,334,769 |
| FEES AND SERVICE INCOME | 24,053,016 | 24,811,854 | 12,201,227 | 13,534,487 |
| FEES AND SERVICE EXPENSES | 7,201,753 | 7,247,669 | 4,962,119 | 5,110,675 |
| FEES AND SERVICE INCOME, NET | 16,851,263 | 17,564,185 | 7,239,108 | 8,423,812 |
| GAINS ON FINANCIAL INSTRUMENTS MEASURED | | | | |
| AT FAIR VALUE THROUGH PROFIT OR LOSS, NET | 4,095,788 | 4,112,021 | 4,391,525 | 4,499,352 |
| GAINS (LOSSES) ON INVESTMENTS, NET | 10,925,241 | 108,747 | 11,096,898 | (611,253) |
| SHARE OF PROFIT FROM INVESTMENT USING | | | | |
| EQUITY METHOD | 1,930,465 | 1,523,281 | - | - |
| DIVIDEND INCOME | 366,328 | 272,950 | 6,270,425 | 971,689 |
| BAD DEBTS RECOVERIES | 6,586,684 | 6,752,472 | 2,459,874 | 2,231,482 |
| OTHER OPERATING INCOME | 4,170,541 | 2,349,127 | 2,255,287 | 2,002,330 |
| TOTAL OPERATING INCOME | 122,906,396 | 113,986,921 | 83,956,630 | 69,852,181 |
| OTHER OPERATING EXPENSES | | | | |
| Employee's expenses | 26,717,401 | 25,296,702 | 18,655,235 | 18,163,665 |
| Directors' remuneration | 64,604 | 64,639 | 58,716 | 58,492 |
| Premises and equipment expenses | 7,194,404 | 7,549,879 | 5,907,916 | 6,162,431 |
| Taxes and duties | 2,216,677 | 2,534,958 | 1,449,740 | 1,694,937 |
| Others | 12,761,187 | 13,018,826 | 7,617,022 | 8,425,191 |
| Total other operating expenses | 48,954,273 | 48,465,004 | 33,688,629 | 34,504,716 |
| EXPECTED CREDIT LOSS | 31,604,341 | 36,643,685 | 21,221,407 | 25,352,193 |
| PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES | 42,347,782 | 28,878,232 | 29,046,594 | 9,995,272 |
| INCOME TAX EXPENSES | 8,293,292 | 5,537,981 | 4,613,080 | 1,835,054 |
| NET PROFIT | 34,054,490 | 23,340,251 | 24,433,514 | 8,160,218 |

BANK OF AYUDHYA PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2021

Unit : Thousand Baht

| | CONSOLIDATED | | THE BANK'S | |
|---|----------------------|-------------------|----------------------|------------------|
| | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | "Unaudited" | | "Unaudited" | |
| | 2021 | 2020 | 2021 | 2020 |
| OTHER COMPREHENSIVE INCOME | | | | |
| Items that will be reclassified subsequently to profit or loss: | | | | |
| Gain (loss) on investments in debt instruments at fair value | | | | |
| through other comprehensive income | (718,832) | 303,190 | (718,832) | 303,190 |
| Gain (loss) on cash flow hedges | 50,703 | (161,013) | 50,703 | (161,013) |
| Gain (loss) arising from translating the financial statements | | | | |
| of foreign operation | 1,167,030 | (91,607) | - | - |
| Share of other comprehensive income of associate and joint venture | 5,437 | (5,773) | - | - |
| Income tax relating to components of other comprehensive income | (102,153) | (8,250) | 133,626 | (28,436) |
| Items that will not be reclassified subsequently to profit or loss: | | | | |
| Gain (loss) on investments designated at fair value | | | | |
| through other comprehensive income | 1,000,767 | 86,586 | 864,537 | (93,056) |
| Actuarial gain (loss) on defined benefit plans | 1,234,956 | (560,724) | 1,040,273 | (575,904) |
| Share of other comprehensive income of associate and joint venture | (1,507) | (1,434) | - | - |
| Income tax relating to components of other comprehensive income | (447,145) | 94,292 | (380,962) | 133,792 |
| Total other comprehensive income, net | <u>2,189,256</u> | <u>(344,733)</u> | <u>989,345</u> | <u>(421,427)</u> |
| TOTAL COMPREHENSIVE INCOME | <u>36,243,746</u> | <u>22,995,518</u> | <u>25,422,859</u> | <u>7,738,791</u> |
| NET PROFIT ATTRIBUTABLE | | | | |
| Owners of the Bank | 33,794,188 | 23,039,785 | 24,433,514 | 8,160,218 |
| Non-controlling interest | 260,302 | 300,466 | - | - |
| | <u>34,054,490</u> | <u>23,340,251</u> | <u>24,433,514</u> | <u>8,160,218</u> |
| TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE | | | | |
| Owners of the Bank | 35,988,558 | 22,686,391 | 25,422,859 | 7,738,791 |
| Non-controlling interest | 255,188 | 309,127 | - | - |
| | <u>36,243,746</u> | <u>22,995,518</u> | <u>25,422,859</u> | <u>7,738,791</u> |
| EARNINGS PER SHARE OF OWNERS OF THE BANK | | | | |
| BASIC EARNINGS PER SHARE (BAHT) | 4.59 | 3.13 | 3.32 | 1.11 |
| WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES) | 7,355,761,773 | 7,355,761,773 | 7,355,761,773 | 7,355,761,773 |